

General Assembly

January Session, 2019

## Proposed Bill No. 116



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. MARONEY, 14th Dist.

## AN ACT ESTABLISHING A TAX CREDIT FOR EMPLOYERS THAT MAKE PAYMENTS TOWARDS EMPLOYEES' STUDENT LOANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a tax credit for
- 2 employers that make payments towards employees' student loans,
- 3 such credit to be twenty-five per cent of the amount an employer pays
- 4 towards an employee's student loan, up to a maximum of five hundred
- 5 dollars annually per employee.

## Statement of Purpose:

To establish a tax credit for employers that make payments towards employees' student loans.