

General Assembly

Proposed Bill No. 188

January Session, 2025



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:

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SEN. HWANG, 28th Dist.

REP. PAVALOCK-D'AMATO, 77th Dist.

AN ACT CONCERNING A STATE-OPERATED REINSURANCE PROGRAM AND THE REGULATION OF HEALTH CARE COST GROWTH.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That title 38a of the general statutes be amended to: (1) Establish a

state-operated reinsurance program to cover claims for certain health

3 benefits under qualified health plans; (2) require the state to apply for a

4 waiver from the federal government pursuant to 42 USC 18052 that, if

5 granted, would fund such reinsurance program by reallocating any

6 premium tax credits and cost-sharing reductions that the federal

7 government would have paid to enrollees but for such reinsurance

program; (3) require the Office of Health Strategy to consider and adjust

9 for any unintended effects or impacts of primary care spending targets

10 on funding for individuals with developmental disabilities when

11 benchmarking; (4) require the Office of Health Strategy to institute a

12 program for prescription drug benchmarking; and (5) establish a task

13 force to study the impact of spread pricing with prescription drugs and

14 the savings or potential savings under current and alternative programs

LCO No. 737

188

15 for the pooling of purchasing of prescription drugs.

Statement of Purpose:

To establish a state-operated reinsurance program and reduce the cost of health care in this state.

LCO No. 737 2 of 2