

General Assembly

February Session, 2020

Raised Bill No. 200

LCO No. **1412**

Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: (INS)

AN ACT AUTHORIZING THE INSURANCE COMMISSIONER TO ADOPT REGULATIONS ESTABLISHING CONTINUING EDUCATION REQUIREMENTS FOR PUBLIC ADJUSTERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 38a-723 of the general statutes is repealed and the
 following is substituted in lieu thereof (*Effective October 1, 2020*):
- As used in this title <u>and section 2 of this act</u>, unless the context or subject matter otherwise requires, "public adjuster" means any person, partnership, association, limited liability company or corporation who or which:
- (1) On behalf of an insured and for monetary or other compensation
 or anything of value, (A) prepares, documents and submits a first-party
 property claim to an insurance company for loss or damage by a covered
 peril under a personal or commercial risk insurance policy, as defined
 in section 38a-663, issued by such company, or (B) negotiates, adjusts or
 effects the settlement of such claim;
- 13 (2) Advertises or solicits business as a public adjuster; or

(3) Holds himself or itself out to the public as engaging in the
activities set forth in subparagraphs (A) and (B) of subdivision (1) of this
section as a business. Lawyers settling claims of clients shall not be
deemed to be public adjusters.

- 18 Sec. 2. (NEW) (*Effective October 1, 2020*) The Insurance Commissioner
- may adopt regulations, in accordance with the provisions of chapter 54of the general statutes, to establish continuing education requirements
- 21 for public adjusters.

This act shall take effect as follows and shall amend the following
sections:Section 1October 1, 202038a-723Sec. 2October 1, 2020New section

Statement of Purpose:

To authorize the Insurance Commissioner to adopt regulations establishing continuing education requirements for public adjusters.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]