

General Assembly

January Session, 2019

Proposed Bill No. 261



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. NEEDLEMAN, 33rd Dist.

AN ACT CONCERNING STRANDED TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to increase the ability of
- 2 Connecticut businesses to use previously accumulated tax credits for
- 3 the purpose of capital development, business investment or other
- 4 economically significant projects.

Statement of Purpose:

To increase the ability of Connecticut businesses to use previously accumulated tax credits.