



General Assembly

February Session, 2024

Raised Bill No. 271

LCO No. 2123



Referred to Committee on HOUSING

Introduced by:
(HSG)

***AN ACT ESTABLISHING A TASK FORCE TO STUDY THE
IMPLEMENTATION OF RENT SAVINGS ACCOUNTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) There is established a task force
2 to study the feasibility of, and methods for, the implementation of rent
3 savings accounts in the state. Such study shall include, but need not be
4 limited to, the following: (1) The design and operation of tax-
5 advantaged rent savings accounts to be used by tenants for the payment
6 of rental expenses, (2) the potential impact of such accounts on the
7 banking industry, (3) the potential impact of such accounts on tenants
8 and landlords, (4) the potential impact of such accounts on employers
9 and the economy of the state, and (5) the potential impact of such
10 accounts on state revenue.

11 (b) The task force shall consist of the following members:

12 (1) Two appointed by the speaker of the House of Representatives,
13 one of whom is a representative of the banking industry;

14 (2) Two appointed by the president pro tempore of the Senate, one of

15 whom is a representative of a housing advocacy group;

16 (3) One appointed by the majority leader of the House of
17 Representatives, who is a representative of tenants;

18 (4) One appointed by the majority leader of the Senate;

19 (5) One appointed by the minority leader of the House of
20 Representatives, who is a representative of landlords;

21 (6) One appointed by the minority leader of the Senate, who is a
22 representative of employers;

23 (7) The Commissioner of Housing, or the commissioner's designee;
24 and

25 (8) The chief executive officer of the Connecticut Housing Finance
26 Authority, or the chief executive officer's designee.

27 (c) Any member of the task force appointed under subdivision (1),
28 (2), (3), (4), (5) or (6) of subsection (b) of this section may be a member
29 of the General Assembly.

30 (d) All initial appointments to the task force shall be made not later
31 than thirty days after the effective date of this section. Any vacancy shall
32 be filled by the appointing authority.

33 (e) The speaker of the House of Representatives and the president pro
34 tempore of the Senate shall select the chairpersons of the task force from
35 among the members of the task force. Such chairpersons shall schedule
36 the first meeting of the task force, which shall be held not later than sixty
37 days after the effective date of this section.

38 (f) The administrative staff of the joint standing committee of the
39 General Assembly having cognizance of matters relating to housing
40 shall serve as administrative staff of the task force.

41 (g) Not later than January 1, 2025, the task force shall submit a report
42 on its findings and recommendations to the joint standing committee of

43 the General Assembly having cognizance of matters relating to housing,
44 in accordance with the provisions of section 11-4a of the general statutes.
45 The task force shall terminate on the date that it submits such report or
46 January 1, 2025, whichever is later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:

To establish a task force to study the implementation of rent savings accounts.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]