



General Assembly

January Session, 2021

Proposed Bill No. 284

LCO No. 1120



* 0 1 1 2 0 *

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. KELLY, 21st Dist.

AN ACT INCREASING THE INCOME THRESHOLDS APPLICABLE TO THE PERSONAL INCOME TAX DEDUCTION FOR SOCIAL SECURITY BENEFITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to increase the
- 2 federal adjusted gross income thresholds applicable to the personal
- 3 income tax deduction for Social Security benefits as follows: (1) For
- 4 unmarried individuals and married individuals filing separately, one
- 5 hundred thousand dollars, and (2) for married individuals filing jointly
- 6 and heads of households, one hundred fifty thousand dollars.

Statement of Purpose:

To increase the federal adjusted gross income thresholds applicable to the personal income tax deduction for Social Security benefits.