



General Assembly

January Session, 2021

Proposed Bill No. 321

LCO No. 1236



Referred to Committee on JUDICIARY

Introduced by:
SEN. SAMPSON, 16th Dist.

**AN ACT CONCERNING REAL ESTATE CLOSINGS AND MORTGAGE
LOAN TRANSACTIONS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to: (1) Permit persons other
- 2 than attorneys admitted in this state to represent the legal interests of
- 3 parties to real estate closings concerning real property in this state; and
- 4 (2) permit mortgage lenders to induce or require prospective
- 5 mortgagors to use preferred attorneys or law firms to represent such
- 6 mortgagors in proposed mortgage loan transactions concerning real
- 7 property in this state.

Statement of Purpose:

To: (1) Permit persons other than attorneys admitted in this state to represent the legal interests of parties to real estate closings concerning real property in this state; and (2) permit mortgage lenders to induce or require prospective mortgagors to use preferred attorneys or law firms to represent such mortgagors in proposed mortgage loan transactions concerning real property in this state.