



General Assembly

January Session, 2019

Proposed Bill No. 431

LCO No. 2482



* 0 2 4 8 2 *

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT CONCERNING PROPERTY TAX REFORM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to (1) establish a fifty-
2 thousand-dollar homestead exemption to be applied to assessed value
3 of one-to-four family owner-occupied residences; (2) establish a one
4 mill state-wide tax on real property with an adjustment for the
5 homestead exemption; (3) repeal the municipal property tax on motor
6 vehicles; (4) enact a state-wide motor vehicle tax of at least fifteen
7 mills, but not more than nineteen mills; (5) apply the receipts of the
8 state-wide taxes established in subdivisions (2) and (4) of this section
9 to (A) fund PILOT program reimbursements to municipalities, (B)
10 increase special education grants to municipalities, and (C) apply
11 remaining funds to education and alliance district grants; and (6)
12 exempt the first twenty-five thousand dollars of assessed value of
13 business personal property from municipal property tax.

Statement of Purpose:

To reform the property tax system.