



General Assembly

Proposed Bill No. 700

January Session, 2025

LCO No. 1565



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
SEN. RAHMAN, 4th Dist.

AN ACT CONCERNING PROPERTY TAX EXEMPTIONS FOR MOTOR VEHICLES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to allow a municipality, upon
- 2 the affirmative vote of the municipality's legislative body, to (1) exempt
- 3 any motor vehicle from property taxation, and (2) increase the tax
- 4 assessment rate on real property, for a period of not more than five
- 5 years, to offset any revenue lost as a result of exempting motor vehicles
- 6 from property taxation.

Statement of Purpose:

To allow a municipality to exempt motor vehicles and increase real property taxes, for a period of not more than five years, to offset any lost revenue.