

Substitute Bill No. 1032

January Session, 2019



AN ACT REQUIRING THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT TO DEVELOP A PLAN TO INCORPORATE BLOCKCHAIN TECHNOLOGY IN THE ADMINISTRATION OF A STATE FUNCTION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) (a) As used in this section:
- 2 (1) "Blockchain technology" means distributed ledger technology
- 3 that uses a distributed, decentralized, shared and replicated ledger that
- 4 may be public or private, permissioned or permissionless and that may
- 5 include the use of electronic currencies or electronic tokens as a
- 6 medium of electronic exchange; and
- 7 (2) "Distributed ledger technology" means any database that is
- 8 consensually shared and synchronized across multiple sites,
- 9 institutions or geographies allowing for public witnesses to such
- 10 transactions and may include supporting infrastructure, including
- 11 blockchain technology.
- 12 (b) On or before October 1, 2020, the Secretary of the Office of Policy
- and Management, in consultation with the Chief Information Officer of
- 14 the Division of Information Technology within the Department of
- 15 Administrative Services, shall develop a plan to incorporate blockchain
- technology to make a state administrative function more efficient.

17 (c) Not later than October 1, 2021, the secretary shall submit such 18 plan to the joint standing committees of the General Assembly having 19 cognizance of matters relating to commerce and government 20 administration.

This act shall take effect as follows and shall amend the following sections:

Section 1 from passage New section

CE Joint Favorable Subst.