



General Assembly

January Session, 2025

Proposed Bill No. 1091

LCO No. 1748



* 0 1 7 4 8 *

Referred to Committee on VETERANS' AND MILITARY AFFAIRS

Introduced by:
SEN. OSTEN, 19th Dist.
REP. NOLAN, 39th Dist.

AN ACT CONCERNING THE BASIC PROPERTY TAX EXEMPTION FOR VETERANS AND CERTAIN OTHER MILITARY-RELATED INDIVIDUALS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subdivision (19) of section 12-81 of the general statutes be
- 2 amended to provide, for any property belonging to or held in trust for
- 3 any veteran or certain other military-related individual that is valued at
- 4 less than seven hundred fifty thousand dollars, a property tax
- 5 exemption in the amount of twenty thousand dollars off the assessed
- 6 value of such property.

Statement of Purpose:

To (1) provide an increase in the exemption amount for property belonging to veterans and certain other military-related individuals, and (2) impose a cap on the value of any such property that would be eligible for such exemption.