



General Assembly

January Session, 2025

Proposed Bill No. 1125

LCO No. 3388



* 0 3 3 8 8 *

Referred to Committee on HOUSING

Introduced by:

SEN. GADKAR-WILCOX, 22nd Dist.

**AN ACT INCREASING THE MAXIMUM LOAN AMOUNT OFFERED
UNDER THE TIME TO OWN PROGRAM.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the Connecticut Housing Finance Authority be required to
- 2 increase the maximum loan amount offered under the Time to Own
- 3 forgivable down payment assistance program from twenty-five
- 4 thousand dollars to fifty thousand dollars.

Statement of Purpose:

To increase the maximum loan amount offered under the Time to Own program.