



General Assembly

January Session, 2025

Raised Bill No. 1296

LCO No. 4414



Referred to Committee on GOVERNMENT OVERSIGHT

Introduced by:
(GOS)

***AN ACT CONCERNING STATEMENTS OF FINANCIAL INTERESTS
UNDER THE STATE CODE OF ETHICS FOR PUBLIC OFFICIALS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsections (a) and (b) of section 1-83 of the general statutes
2 are repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2025*):

4 (a) (1) All state-wide elected officers, members of the General
5 Assembly, department heads and their deputies, members or directors
6 of each quasi-public agency, members of the Investment Advisory
7 Council, members of a board, commission, committee or council within
8 the Executive Department who have the authority to enter into or
9 approve a large state construction or procurement contract, as defined
10 in section 1-101mm, and such other members of the Executive
11 Department and such employees of quasi-public agencies as the
12 Governor shall require, shall file electronically with the Office of State
13 Ethics using the software created by the office, under penalty of false
14 statement, a statement of financial interests for the preceding calendar
15 year on or before the May first next in any year in which they hold such

16 an office or position. If, in any year, May first falls on a weekend or legal
17 holiday, such statement shall be filed not later than the next business
18 day. Any such individual who leaves his or her office or position shall
19 file electronically a statement of financial interests covering that portion
20 of the year during which such individual held his or her office or
21 position. The Office of State Ethics shall notify such individuals of the
22 requirements of this subsection not later than sixty days after their
23 departure from such office or position. Such individuals shall file such
24 statement electronically not later than sixty days after receipt of the
25 notification.

26 (2) Each state agency, department, board and commission shall
27 develop and implement, in cooperation with the Office of State Ethics,
28 an ethics statement as it relates to the mission of the agency, department,
29 board or commission. The executive head of each such agency,
30 department, board or commission shall be directly responsible for the
31 development and enforcement of such ethics statement and shall file a
32 copy of such ethics statement with the Office of State Ethics.

33 (b) (1) The statement of financial interests, except as provided in
34 subdivision (2) of this subsection, shall include the following
35 information for the preceding calendar year in regard to the individual
36 required to file the statement and the individual's spouse and
37 dependent children residing in the individual's household: (A) The
38 names of all businesses with which associated; (B) all sources of income,
39 including the name of each employer, with a description of the type of
40 income received, in excess of one thousand dollars, without specifying
41 amounts of income; (C) the name of securities in excess of five thousand
42 dollars at fair market value owned by such individual, spouse or
43 dependent children or held in the name of a corporation, partnership or
44 trust for the benefit of such individual, spouse or dependent children;
45 (D) the existence of any known blind trust and the names of the trustees;
46 (E) all real property and its location, whether owned by such individual,
47 spouse or dependent children or held in the name of a corporation,
48 partnership or trust for the benefit of such individual, spouse or

49 dependent children; (F) the names and addresses of creditors to whom
50 the individual, the individual's spouse or dependent children,
51 individually, owed debts of more than ten thousand dollars; (G) any
52 leases or contracts with the state or a quasi-public agency held or
53 entered into by the individual or a business with which he or she was
54 associated; and (H) the name of any of the following that is a partner or
55 owner of, or has a similar business affiliation with, the business included
56 under subparagraph (A) of this subdivision: (i) Any lobbyist, (ii) any
57 person the individual filing the statement knows or has reason to know
58 is doing business with or seeking to do business with the state or is
59 engaged in activities that are directly regulated by the department or
60 agency in which the individual is employed, or (iii) any business with
61 which such lobbyist or person is associated.

62 (2) In the case of securities in excess of five thousand dollars at fair
63 market value held within (A) a retirement savings plan, as described in
64 Section 401 of the Internal Revenue Code of 1986, or any subsequent
65 corresponding internal revenue code of the United States, as amended
66 from time to time, (B) a tax-sheltered annuity retirement plan, as
67 described in Section 403 of said internal revenue code, (C) a payroll
68 deduction individual retirement account plan, as described in Section
69 408 or 408A of said Internal Revenue Code, [(C)] (D) a governmental
70 deferred compensation plan, as described in Section 457 of said Internal
71 Revenue Code, or [(D)] (E) an education savings plan, as described in
72 Section 529 of said Internal Revenue Code, the names of such securities
73 shall not be required to be disclosed in any statement of financial
74 interests and only the name of such retirement savings plan, tax-
75 sheltered annuity retirement plan, individual retirement account plan,
76 deferred compensation plan or education savings plan holding such
77 securities shall be required.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2025	1-83(a) and (b)

Statement of Purpose:

To require members of boards, commissions, committees and councils within the Executive Department with contract authority to file statements of financial interests and to permit the filing of the name of certain tax-sheltered annuity retirement plans in lieu of naming specific securities within such statements.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]