

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend Chapter 10 of Title 47 of the District of Columbia Official Code to exempt from taxation certain property owned by Jubilee Housing, Inc. and its affiliates, which is to be developed as extremely low-income housing; and to provide for equitable real property tax relief for Jubilee Housing, Inc., and its affiliates.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Jubilee Housing Residential Rental Project Property Tax Exemption and Equitable Real Property Tax Relief Act of 2013”.

Sec. 2. Chapter 10 of Title 47 of the District of Columbia is amended as follows:

(a) The table of contents is amended by adding a new section designation to read as follows:

“§47-10__. Jubilee Housing Limited Partnership Residential Rental Project; Lots 62, 65, and 809, Square 2576, and Lot 818, Square 2536.”.

(b) A new section §47-10__ is added to read as follows:

“§47-10__. Jubilee Housing Limited Partnership Residential Rental Project; Lots 62, 65, and 809, Square 2576, and Lot 818, Square 2536.

1 “The real properties described as Lots 62, 65, and 809, Square 2576, and Lot 818, Square
2 2536, owned by Jubilee Housing, Inc., or by Jubilee Housing Limited Partnership, shall be
3 exempt from real property taxation so long as the real properties continue to be owned by Jubilee
4 Housing, Inc., or Jubilee Housing Limited Partnership, and continue to be under applicable use
5 restrictions during a federal low-income housing tax credit compliance period, and not used for
6 commercial purposes, subject to the provisions of §§ 47-1005, 47-1007, and 47-1009.”.

7 Sec. 3. Applicability.

8 This act shall apply as of October 1, 2012.

9 Sec. 4. Fiscal impact statement.

10 The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal
11 impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act,
12 approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02 (c)(3)).

13 Sec. 5. Effective date.

14 This act shall take effect following approval by the Mayor (or in the event of veto by the
15 Mayor, action by the Council to override the veto), a 30-day period of Congressional review as
16 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
17 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
18 Columbia Register.