


Councilmember David Grosso

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A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To rebate transfer taxes on certain real property transferred to a qualifying arts organization on or about October 1, 2014.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Florida Avenue Performing Arts Transfer Tax Rebate Act of 2014".

Sec. 2. Transfer Tax Rebate

Section § 47-902 of the District of Columbia Revenue Act of 1980 (D.C. Law 3-214; D.C. Official Code § 47- 901 *et seq*) is amended to add § 47-902(25):

“(25) One hundred percent of transfers evidenced by a deed recorded after October 1, 2014 to a qualifying performing arts organization of Lots 0830, 0120 and 0121 in Square 4068 containing approximately 7449 square feet of land, known as 1358 and 1360 Florida Avenue, N.E., Washington, D.C., together with all improvements, rights and appurtenances, shall be paid by the Treasury of the District of Columbia directly to such qualifying performing arts organization, as soon as practicable after the later of (i) the receipt of such monies from or on behalf of the seller of such property and (ii) the effective date of the Florida Avenue Arts Transfer Tax Rebate Act of 2014.

“(25)(A) For purposes of this section, ‘qualifying performing arts organization’ means a nonprofit performing arts organization which is not organized or operated for commercial purposes or for private gain, whose buildings and resources are made available to artists and

1 performers at affordable or nominal fees, and whose buildings are open to the public, generally,
2 and for admission to which charges may be made to cover the cost of expenses and the real
3 property.

4 “(25)(B) The Council orders that all real property tax, penalties, interest, fees, and other
5 related charges assessed against the real property described in subsection (a) through the end of
6 the month during which this act becomes effective be forgiven, and that any payments already
7 made be refunded. The Council further orders that all recordation and transfer taxes, penalties
8 and interest collected with respect to the transfers described in subsection (b) through the end of
9 the month during which this act becomes effective be forgiven and payments already made be
10 refunded.

11 Sec. 3. Fiscal impact statement.

12 The Council adopts the fiscal impact statement in the committee report as the fiscal
13 impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act,
14 approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and
15 publication in the District of Columbia Register.

16 Sec. 4. Effective date.

17 This act shall take effect following approval by the Mayor (or in the event of veto by the
18 Mayor, action by the Council to override the veto) a 30-day period of Congressional review as
19 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
20 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
21 Columbia Register.