

1 A BILL

2 21-854

3 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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5
6 To amend the Skyland Town Center Omnibus Act of 2014 to change the base year for the
7 determination of Available Sales Tax Revenues and Available Real Property Tax Revenues.
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9 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
10 act may be cited as the "Skyland Town Center Amendment Act of 2016".

11 Sec.2. Section 202(c) of the Skyland Town Center Omnibus Act of 2014, effective June 21,
12 2014 (D.C. Law 20-110; D.C. Code § 2-1217.35c(c)), is amended to read as follows:

13 “(c)(1) The base year for determination of Available Sales Tax Revenues from locations
14 within the Skyland TIF Area shall be tax year 2016.

15 “(2) The base year for determining Available Real Property Tax Revenues shall
16 be tax year 2016 and the initial assessed value to be used in making the determination of Available
17 Real Property Tax Revenues shall be the assessed value of each lot of taxable real property in the
18 Skyland TIF Area for tax year 2016.”.

19 Sec. 3. Fiscal impact statement.

20 The Council adopts the fiscal impact statement in the Committee report as the fiscal
21 impact statement required by section 4a of the General Legislative Procedures Act of 1975,
22 approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

ENGROSSED ORIGINAL

24 Sec. 4. Effective date.

25 This act shall take effect following approval by the Mayor (or in the event of veto by the
26 Mayor, action by the Council to override the veto), a 30-day period of congressional review as
27 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
28 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02 (c)(1)), and publication in the District of
29 Columbia Register.