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A BILL

<u>25-71</u>

IN THE COUNCIL OF DISTRICT OF COLUMBIA

To amend Chapter 10 of Title 47 of the District of Columbia Official Code to establish that the Small and Certified Business Enterprise Development and Assistance Act of 2005 ("CBE") requirements associated with Lots 824 and 826 in Square 2950 apply to the gross project spend goal for the full Children's National Research and Innovation Campus redevelopment project and require the health care provider to pay the District the sum proportionate to the difference between the project goal and its actual CBE expenditure during the timeframe of the project if it fails to meet its CBE spend goal.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this

act may be cited as the "Children's National Hospital Research and Innovation Campus

Equitable Tax Relief Amendment Act of 2023".

Sec. 2. Section 47-1099.10 of the District of Columbia Official Code is amended as

follows:

(a) Subsection (c)(1) is amended as follows:

(1) Strike the phrase "materials ("services and materials") and insert the phrase

"materials, including design, professional and technical services, construction management and

trade work, development, renovation, and suppliers ("services and materials")" in its place.

(2) Strike the phrase "Campus Children's submits" and insert the phrase "Campus

("Project"), Children's submits" in its place.

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(3) Strike the phrase "an annual goal" and insert the phrase "a Project goal" in its place.

(b) Subsection (d) is amended as follows:

(1) Paragraph (1) is amended by striking the word "annual" and inserting the word "Project" in its place.

(2) Paragraph (2) is amended by striking the phrase "it will forfeit its tax exemption for the following tax year." and inserting the phrase "Children's shall remit to the District the amount it would have otherwise had to pay in real property tax on behalf of the buildings on the Property at a sum proportionate to the difference between the Project spend goal and the actual SBE expenditure or, if necessary, § 2-218.01 *et seq.* expenditures during the timeframe of the Project." in its place.

Sec. 3. Fiscal impact statement

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December

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24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.