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2
3 Councilmember Brooke Pinto



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5 Councilmember Kenyan R. McDuffie

6
7 A BILL

8
9 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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13 To amend, on an emergency basis, the Business Improvement Districts Act of 1996 to revise the
14 tax rates of assessment for property owners in and to revise the residential tax rate for
15 residential members of the Golden Triangle Business Improvement District.

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17 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
18 act may be cited as the “Golden Triangle Business Improvement District Emergency
19 Amendment Act of 2023”.

20 Sec. 2. Section 202(c)(2) of the Business Improvement Districts Act of 1996, effective
21 March 17, 2005 (D.C. Law 15-257; D.C. Official Code § 2-1215.52(c)(2)), is amended by
22 adding a new subparagraph (E) to read as follows:

23 “(E) For tax year 2024 and thereafter:

24 “(i)(I) Nineteen cents for each net rentable square foot of improved Class 2
25 Property and Class 3 Property, excluding hotels, for any property for which the owner is required
26 to report net rentable area to the Office of Tax and Revenue or for which the Office of Tax and
27 Revenue has records indicating the net rentable area of the property.

28 “(II) Net Rentable square feet shall be the number of net rentable square
29 feet reported to, or on record with, the Office of Tax and Revenue;

30 “(ii)(I) Nineteen cents for each equivalent net rentable square foot of
31 improvements of improved Class 2 Property and Class 3 Property, excluding hotels, for any
32 property for which the owner is not required to report net rentable area to the Office of Tax and

33 Revenue and for which the Office of Tax and Revenue maintains no record of net rentable area.

34 “(II) Equivalent net rentable area shall be 90% of the gross building area;

35 “(iii)(I) Sixteen cents for each equivalent net rentable square foot of

36 improvements of hotels.

37 “(II) Equivalent net rentable areas shall be 90% of the gross

38 building area; and

39 “(iv) The amount of 163 dollars per residential unit annually for nonexempt

40 residential properties; provided, that for a residential unit restricted to residents based upon

41 income pursuant to a federal or District affordable housing program, which the BID shall

42 identify and certify as such, the BID tax due on the unit shall be computed by applying the

43 percentage of area median income that an eligible household must meet to participate in the

44 affordable housing program for the unit to the amount of the BID tax that would otherwise be

45 due.”.

46 Sec. 3. Fiscal impact statement.

47 The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact

48 statement required by section 4a of the General Legislative Procedures Act of 1975, approved

49 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

50 Sec. 4. Effective date.

51 This act shall take effect following approval by the Mayor (or in the event of veto by the

52 Mayor, action by the Council to override the veto), and shall remain in effect for no longer than

53 90 days, as provided for emergency acts of the Council for the District of Columbia in section

54 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788;

55 D.C. Official Code § 1-204.12(a)).