

1 A BILL
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7 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
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12 To amend, on a temporary basis, the Walter Reed Development Omnibus Act of 2016 to provide
13 that revenues received from the Developer as Initial Consideration Payments under the
14 Walter Reed Land and Disposition Agreement (LDA) shall, after October 1, 2023, be
15 deposited into the Walter Reed Reinvestment Fund and issued as a grant to the Developer
16 to pay or reimburse certain costs of job creation and economic development of or related
17 to the Walter Reed Redevelopment Site.

18 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
19 act may be cited as the “Walter Reed Development Assistance Temporary Amendment Act of
20 2023”.

21 Sec. 2. Section 6 of the Walter Reed Development Omnibus Act of 2016, effective May
22 18, 2016 (D.C. Law 21-119; D.C. Official Code § 2-1227.05), is amended by adding a new
23 subsection (b-1) to read as follows:

24 “(b-1) Notwithstanding subsection (b)(2) of this section and section 1094 of the Grant
25 Administration Act of 2013, effective December 24, 2013 (D.C. Law 20-61; D.C. Official Code
26 § 1-328.13), funds received from the Developer after October 1, 2023, as an installment of Initial
27 Consideration Payment under the LDA shall be deposited into the Fund and issued as a grant to

28 the Developer to pay or reimburse costs it has incurred or will incur for the purposes set forth in
29 subsection (c)(1) of this section.”.

30 Sec. 3. Fiscal impact statement.

31 The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact
32 statement required by section 4a of the General Legislative Procedures Act of 1975, approved
33 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

34 Sec. 4. Effective date.

35 (a) This act shall take effect following approval by the Mayor (or in the event of veto by
36 the Mayor, action by the Council to override the veto), a 30-day period of congressional review
37 as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
38 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
39 Columbia Register.

40 (b) This act shall expire after 225 days of its having taken effect.