

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

A BILL
25-498

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA



To clarify, on a temporary basis, the Department of Small and Local Business Development’s authority to issue grants to eligible entrepreneurs and for-profit businesses in Ward 8.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Ward 8 Community Investment Fund Temporary Clarification Act of 2023”.

Sec. 2. (a) Notwithstanding section 1094 of the Grant Administration Act of 2013, effective December 24, 2013 (D.C. Law 20-61; D.C. Official Code § 1-328.11 et seq.), in Fiscal Year 2024 and each subsequent fiscal year, the Department of Small and Local Business Development shall issue a grant in the amount appropriated for the Ward 8 Community Investment Fund to the DC Community Development Consortium Institute to provide grants or microloans, to eligible entrepreneurs and businesses seeking to establish or sustain for-profit businesses in Ward 8.

(b) The following persons and entities are eligible to receive grants in the specified amounts:

(1) Small grants and microloans of up to \$5,000 in total to Ward 8 residents for costs related to starting a business in Ward 8. Startup costs include business licensing and other

26 fees required to incorporate a for-profit business in the District, insurance required by District or
27 federal laws or regulations, and pre-operating costs;

28 (2) Grants and microloans not to exceed \$10,000 in total to support small
29 businesses owned by Ward 8 residents operating in Ward 8 for at least 1 year prior to being
30 awarded the grant or microloan; and

31 (3) Grants and microloans not to exceed \$20,000 total to support small Ward 8
32 businesses owned by Ward 8 residents operating in Ward 8 for at least 3 years prior to being
33 awarded the grant or microloan.

34 (c) The DC Community Development Consortium Institute may use up to 20% of the
35 total annual grant amount to support operating costs and to provide technical assistance to,
36 eligible applicants and grantees.

37 (d) The DC Community Development Consortium Institute shall submit a quarterly
38 report to the Department of Small and Local Business Development detailing:

39 (1) The number of applications received;

40 (2) The number of grants issued;

41 (3) The amount of money issued per grant; and

42 (4) A list of entrepreneurs and businesses who were awarded grants in the past
43 quarter, a description of the business or business proposal, and a copy of each grant-winning
44 application and supporting materials.

45 (e) The DC Community Development Consortium Institute shall give Ward 8 residents
46 control over the deployment of capital received from the grant through a grant-review committee
47 comprised of nine (9) Ward 8 residents selected annually through an open application process.
48 The DC Community Development Consortium Institute shall establish procedures to identify and
49 eliminate conflicts of interest with potential recipients through the grant-review committee, and
50 provide technical and administrative support to the grant-review committee, as necessary.

51 Sec. 3. Fiscal impact.

52 The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact
53 statement required by section 4a of the General Legislative Procedures Act of 1975, approved
54 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1 301.47a).

55 Sec. 4. Effective date.

56 (a) This act shall take effect following approval by the Mayor (or in the event of veto by
57 the Mayor, action by the Council to override the veto), a 30-day period of congressional review
58 as provided in section 602(c)(2) of the District of Columbia Home Rule Act, approved December
59 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(2)), and publication in the District of
60 Columbia Register.

61 (b) This act shall expire after 225 days of its having taken effect.