

1  
2  
3  
4  
5 A BILL  
6  
7  
8

9 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA  
10  
11  
12

13 To clarify the Department of Small and Local Business Development’s authority to issue grants  
14 to eligible entrepreneurs and for-profit businesses in Ward 8.

15 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this  
16 act may be cited as the “Ward 8 Community Investment Fund Clarification  
17 Act of 2023”.

18 Sec. 2. (a) Notwithstanding section 1094 of the Grant Administration Act of 2013,  
19 effective December 24, 2013 (D.C. Law 20-61; D.C. Official Code § 1-328.11 et seq.), in Fiscal  
20 Year 2024 and each subsequent fiscal year, the Department of Small and Local Business  
21 Development shall issue a grant in the amount appropriated for the Ward 8 Community  
22 Investment Fund to the DC Community Development Consortium Institute to provide grants or  
23 microloans, to eligible entrepreneurs and businesses seeking to establish or sustain for-profit  
24 businesses in Ward 8.

25 (b) The following persons and entities are eligible to receive grants in the specified  
26 amounts:

27 (1) Small grants and microloans of up to \$5,000 in total to entrepreneurs for costs  
28 related to starting a business in Ward 8. Startup costs include business licensing and other fees  
29 required to incorporate a for-profit business in the District, insurance required by District or  
30 federal laws or regulations, and pre-operating costs;

31                   2) Grants and microloans not to exceed \$10,000 in total to support small  
32 businesses owned by Ward 8 residents operating in Ward 8 for at least 1 year prior to being  
33 awarded the grant or microloan; and

34                   (3) Grants and microloans not to exceed \$20,000 total to support small Ward 8  
35 businesses owned by Ward 8 residents operating in Ward 8 for at least 3 years prior to being  
36 awarded the grant or microloan.

37                   (c) The DC Community Development Consortium Institute may use up to 20% of the  
38 total annual grant amount to support operating costs of, and to provide technical assistance to,  
39 eligible applicants and grantees.

40                   (d) The DC Community Development Consortium Institute shall submit a quarterly  
41 report to the Department of Small and Local Business Development detailing:

42                                 (1) The number of applications received;

43                                 (2) The number of grants issued;

44                                 (3) The amount of money issued per grant; and

45                                 (4) A list of entrepreneurs and businesses who were awarded grants in the  
46 past quarter, a description of the business or business proposal, and a copy of each grant-winning  
47 application and supporting materials.

48                   Sec. 3. Fiscal impact.

49                   The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact  
50 statement required by section 4a of the General Legislative Procedures Act of 1975, approved  
51 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1 301.47a).

52                   Sec. 4. Effective date.

53           This act shall take effect following approval by the Mayor (or in the event of veto by the  
54 Mayor, action by the Council to override the veto), and shall remain in effect for no longer than  
55 90 days, as provided for emergency acts of the Council of the District of Columbia in section  
56 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788;  
57 D.C. Official Code § 1-204.12(a)).

58