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5 A BILL
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9 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
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13 To declare the existence of an emergency, due to congressional review, and to clarify, on an
14 emergency basis, the Department of Small and Local Business Development’s authority
15 to issue grants to eligible entrepreneurs and for-profit businesses in Ward 8.

16 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
17 act may be cited as the “Ward 8 Community Investment Fund Clarification Congressional
18 Review Emergency Act of 2024”.

19 Sec. 2. (a) Notwithstanding section 1094 of the Grant Administration Act of 2013,
20 effective December 24, 2013 (D.C. Law 20-61; D.C. Official Code § 1-328.11 et seq.), in Fiscal
21 Year 2024 and each subsequent fiscal year, the Department of Small and Local Business
22 Development shall issue a grant in the amount appropriated for the Ward 8 Community
23 Investment Fund to the DC Community Development Consortium Institute to provide grants or
24 microloans, to eligible entrepreneurs and businesses seeking to establish or sustain for-profit
25 businesses in Ward 8.

26 (b) The following persons and entities are eligible to receive grants in the specified
27 amounts:

28 (1) Small grants and microloans of up to \$5,000 in total to Ward 8 residents for
29 costs related to starting a business in Ward 8. Startup costs include business licensing and other

30 fees required to incorporate a for-profit business in the District, insurance required by District or
31 federal laws or regulations, and pre-operating costs;

32 (2) Grants and microloans not to exceed \$10,000 in total to support small
33 businesses owned by Ward 8 residents operating in Ward 8 for at least 1 year prior to being
34 awarded the grant or microloan; and

35 (3) Grants and microloans not to exceed \$20,000 total to support small Ward 8
36 businesses owned by Ward 8 residents operating in Ward 8 for at least 3 years prior to being
37 awarded the grant or microloan.

38 (c) The DC Community Development Consortium Institute may use up to 20% of the
39 total annual grant amount to support operating costs and to provide technical assistance to,
40 eligible applicants and grantees.

41 (d) The DC Community Development Consortium Institute shall submit a quarterly
42 report to the Department of Small and Local Business Development detailing:

43 (1) The number of applications received;

44 (2) The number of grants issued;

45 (3) The amount of money issued per grant; and

46 (4) A list of entrepreneurs and businesses who were awarded grants in the
47 past quarter, a description of the business or business proposal, and a copy of each grant-winning
48 application and supporting materials.

49 (e) The DC Community Development Consortium Institute shall
50 give Ward 8 residents control over the deployment of capital received from the grant
51 through a grant-review committee comprised of seven (7) Ward 8 residents
52 selected annually through an open application process. The DC Community Development
53 Consortium Institute shall establish procedures to identify and eliminate conflicts of

54 interest with potential recipients through the grant-review committee, and provide
55 technical and administrative support to the grant-review committee, as necessary.

56 Sec. 3. Fiscal impact.

57 The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact
58 statement required by section 4a of the General Legislative Procedures Act of 1975, approved
59 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1 301.47a).

60 Sec. 3. Fiscal impact.

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62 statement required by section 4a of the General Legislative Procedures Act of 1975, approved
63 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1 301.47a).

64 Sec. 4. Effective date.

65 This act shall take effect following approval by the Mayor (or in the event of veto by the
66 Mayor, action by the Council to override the veto), and shall remain in effect for no longer than
67 90 days, as provided for emergency acts of the Council of the District of Columbia in section
68 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788;
69 D.C. Official Code § 1-204.12(a)).

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