

Janeese Lewis George
Councilmember Janeese Lewis George

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5 A BILL
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9 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
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13 To amend, on an emergency basis, the Walter Reed Development Omnibus Act of 2016 to
14 provide that revenues received from the Developer as Initial Consideration Payments
15 under the Walter Reed Land and Disposition Agreement shall, after October 1, 2023, be
16 deposited into the Walter Reed Reinvestment Fund and issued as a grant to the Developer
17 to pay or reimburse certain costs of job creation and economic development of or related
18 to the Walter Reed Redevelopment Site.

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20 BE IT ENACTED BY THE COUNCIL DISTRICT OF COLUMBIA, That this act may
21 be cited as the “Walter Reed Development Assistance Emergency Amendment Act of 2024”.

22 Sec. 2. Section 6 of the Walter Reed Development Omnibus Act of 2016, effective May
23 18, 2016 (D.C. Law 21-119; D.C. Official Code § 2-1227.05), is amended by adding a new
24 subsection (b-1) to read as follows:

25 “(b-1) Notwithstanding subsection (b)(2) of this section and section 1094 of the Grant
26 Administration Act of 2013, effective December 24, 2013 (D.C. Law 20-61; D.C. Official Code
27 26 § 1-328.13), funds received from the Developer after October 1, 2023, as an installment of
28 Initial Consideration Payment under the Walter Reed Land and Disposition Agreement shall
29 be deposited into the Fund and issued as a grant to the Developer to pay or reimburse costs it has
30 incurred or will incur for the purposes set forth in subsection (c)(1) of this section.”.

31 Sec. 3. Fiscal impact statement.

32 The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact

33 statement required by section 4a of the General Legislative Procedures Act of 1975, approved
34 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

35 Sec. 4. Effective date.

36 This act shall take effect following approval by the Mayor (or in the event of veto by the
37 Mayor, action by the Council to override the veto), and shall remain in effect for no longer than
38 90 days, as provided for emergency acts of the Council of the District of Columbia in section
39 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788;
40 D.C. Official Code § 1-204.12(a)).

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