

A RESOLUTION

22-499

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

May 29, 2018

To declare the existence of an emergency with respect to the need to increase certain appropriations in the Fiscal Year 2018 Local Budget Act of 2017.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “Fiscal Year 2018 Revised Local Budget Adjustment Emergency Declaration Resolution of 2018”.

Sec. 2. (a) The Office of the Chief Financial Officer provided quarterly revised revenue estimates in February that resulted in increased Fiscal Year 2018 revenues that are not allocated for a particular use.

(b) In conjunction with the proposed Fiscal Year 2019 Budget and Financial Plan, the Mayor proposed reducing budget authority for several agencies in Fiscal Year 2018 and identified additional amounts from fund balances and policy decisions to increase available resources.

(c) The Fiscal Year 2018 resources resulting from these changes are used to help balance the proposed Fiscal Year 2019 Budget and Financial Plan, align agency budgets with expenditures in Fiscal Year 2018, and ensure timely repayment of the Contingency Cash Reserve Fund.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Fiscal Year 2018 Revised Local Budget Emergency Adjustment Act of 2018 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.