

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

| | | |
|-----------------------|---------------|-------|
| ADOPTED | <u> </u> | (Y/N) |
| ADOPTED AS AMENDED | <u> </u> | (Y/N) |
| ADOPTED W/O OBJECTION | <u> </u> | (Y/N) |
| FAILED TO ADOPT | <u> </u> | (Y/N) |
| WITHDRAWN | <u> </u> | (Y/N) |
| OTHER | <u> </u> | |

1 Committee/Subcommittee hearing bill: Finance & Tax Subcommittee
 2 Representative Caldwell offered the following:

Amendment

Remove lines 46-78 and insert:

of county commissioners, or as otherwise provided in this paragraph, in order to:

1. Pay the debt service on bonds issued to finance:

a. The construction, reconstruction, or renovation of a facility either publicly owned and operated, or publicly owned and operated by the owner of a professional sports franchise or other lessee with sufficient expertise or financial capability to operate such facility, and to pay the planning and design costs incurred prior to the issuance of such bonds for a new professional sports franchise as defined in s. 288.1162.

b. The acquisition, construction, reconstruction, or renovation of a facility either publicly owned and operated, or publicly owned and operated by the owner of a professional sports franchise or other lessee with sufficient expertise or financial capability to operate such facility, and to pay the

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21 planning and design costs incurred prior to the issuance of such
22 bonds for a retained spring training franchise.

23 2. Pay the debt service on bonds issued to finance the
24 renovation of a professional sports franchise facility that is
25 publicly owned, or located on land that is publicly owned, and
26 that is publicly operated or operated by the owner of a
27 professional sports franchise or other lessee with sufficient
28 expertise or financial capability to operate such facility, and
29 to pay the planning and design costs incurred before the
30 issuance of such bonds for the renovated professional sports
31 facility. The cost to renovate the facility must be greater than
32 \$300 million, including permitting, architectural, and
33 engineering fees, of which more than 50 percent of the total
34 construction cost, exclusive of in-kind contributions, must be
35 paid for by the ownership group of the professional sports
36 franchise or other private sources. Tax revenues available to
37 pay debt service on bonds may be used to pay for operation and
38 maintenance costs of the facility. A county levying the tax for
39 the purposes in this subparagraph may do so only by a majority
40 plus one vote of the membership of the board of county
41 commissioners and after approval of the proposal by a majority
42 vote of the electors voting in the referendum. Referendum
43 approval of the proposal may be in an election held prior to or
44 after the effective date of the law enacting this subparagraph.
45 The referendum ballot must include a brief description of the
46 proposal and the following question:

47 FOR the Proposal

48 AGAINST the Proposal