

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Porras offered the following:

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3 **Amendment (with title amendment)**

4 Remove lines 207-217 and insert:

5 (6) (a) Each director and officer of an association who is
6 appointed by the developer must disclose to the association his
7 or her relationship to the developer each calendar year in which
8 he or she serves as a director or an officer. Such director or
9 officer must disclose any activity that may reasonably be
10 construed to be a conflict of interest in compliance with
11 paragraph (b).

12 (b) At least 14 days before voting on an issue or entering
13 into a contract that is the subject of a conflict of interest,

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14 each director and officer of the association must disclose to
15 the association any activity that may be reasonably construed to
16 be a conflict of interest. A rebuttable presumption of a
17 conflict of interest exists if any of the following acts occur
18 without prior disclosure to the association:

19 1. A director or an officer, or a relative of a director
20 or an officer, enters into a contract for goods or services with
21 the association.

22 2. A director or an officer, or a relative of a director
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25 **T I T L E A M E N D M E N T**

26 Remove line 21 and insert:
27 defining the term "kickback"; requiring directors and
28 officers of the association who are appointed by the
29 developer to disclose certain information to the
30 association; requiring directors and

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