

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Diaz, J. offered the following:

**Amendment**

Remove lines 214-233 and insert:

(c) Effective January 1, 2016, a utility may not charge or receive a deposit in excess of the amounts specified in paragraphs 1. and 2.

1. For an existing account, the total deposit may not exceed 2 months of average actual charges, calculated by adding the monthly charges from the 12-month period immediately before the date any change in the deposit amount is sought, dividing this total by 12, and multiplying the result by 2. If the account has less than 12 months of actual charges, the deposit shall be calculated by adding the available monthly charges,

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15 dividing this total by the number of months available, and  
16 multiplying the result by 2.

17 2. For a new service request, the total deposit may not  
18 exceed 2 months of projected charges, calculated by adding 12  
19 months of projected charges, dividing this total by 12, and  
20 multiplying the result by 2.

21 3. For each new service deposit established under  
22 paragraph 2. on or after January 1, 2017, the amount of the  
23 deposit shall be recalculated using actual data when the new  
24 customer has had continuous service for a 12-month period. If  
25 the recalculated amount is less than the projected amount that  
26 was collected from the customer, the customer shall pay that  
27 portion of the difference that may be billed by the utility. If  
28 the recalculated deposit exceeds the projected deposit collected  
29 from the customer, the utility shall credit the difference to  
30 the customer.

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