

26 | owner for the other person's pleasure ~~which weighs less than 300~~
 27 | ~~gross tons.~~

28 | Section 2. Subsections (6) and (8) of section 326.004,
 29 | Florida Statutes, are amended, and paragraph (f) is added to
 30 | subsection (3) of that section, to read:

31 | 326.004 Licensing.—

32 | (3) A license is not required for:

33 | (f) A person who conducts business as a broker or
 34 | salesperson in another state as his or her primary profession
 35 | and engages in the purchase or sale of a yacht under this act if
 36 | the transaction is executed in its entirety with a broker or
 37 | salesperson licensed in this state.

38 | (6) The division must ~~may~~ deny a license to any applicant
 39 | who does not meet all of the following requirements:

40 | (a) Furnish proof satisfactory to the division that he or
 41 | she is of good moral character.

42 | (b) Certify that he or she has never been convicted of a
 43 | felony.

44 | (c) Post the bond required by the Yacht and Ship Brokers'
 45 | Act.

46 | (d) Demonstrate that he or she is a resident of this state
 47 | or that he or she conducts business in this state.

48 | (e) Furnish a full set of fingerprints taken within the 6
 49 | months immediately preceding the submission of the application.

50 | (f) Have a current license and has operated as a broker or

CS/HB 95

2024

51 | salesperson without a license.

52 | (8) A person may not be licensed as a broker unless he or
53 | she has been licensed as a salesperson and can demonstrate that
54 | he or she has been directly involved in at least four
55 | transactions that resulted in the sale of a yacht or can certify
56 | that he or she has obtained at least 20 education credits
57 | approved by the division ~~for at least 2 consecutive years, and~~
58 | ~~may not be licensed as a broker unless he or she has been~~
59 | ~~licensed as a salesperson for at least 2 consecutive years.~~

60 | Section 3. This act shall take effect October 1, 2024.