

1 A bill to be entitled
 2 An act relating to the employment of student interns;
 3 creating s. 220.198, F.S.; creating the "Florida
 4 Student Intern Employment Program"; providing a tax
 5 credit against the corporate income tax for hiring
 6 student interns; providing qualifying criteria for a
 7 business and a student intern; providing that the tax
 8 credit is equal to a specified percentage of the wages
 9 paid to the student intern, subject to a cap on the
 10 total amount of credit claimable by the business;
 11 authorizing the Department of Revenue to adopt rules;
 12 authorizing a business to carry forward unused tax
 13 credit for a specified period; providing an effective
 14 date.

15
 16 Be It Enacted by the Legislature of the State of Florida:

17
 18 Section 1. Section 220.198, Florida Statutes, is created
 19 to read:

20 220.198 Corporate income tax credits for employment of
 21 student interns.—

22 (1) This section may be cited as the "Florida Student
 23 Intern Employment Program."

24 (2) A business qualifies for a corporate income tax credit
 25 against the tax imposed by this chapter in a total amount of not
 26 more than \$3,600 per student for hiring a student as an intern

27 within the student's field of study if:

28 (a) The business has been in existence continuously for at
29 least 3 years.

30 (b) The business claims a tax credit for no more than two
31 student interns in any tax year.

32 (c) The student has not previously participated in an
33 internship under this section.

34 (d) The business hires the student as an intern for no
35 more than 180 days.

36 (e) Before being hired by the business as an intern, the
37 student earns at least 30 or more semester hours of credit from
38 a college, trade school, or university accredited by a regional
39 accrediting association as defined by State Board of Education
40 rule.

41 (f) While working for the business as an intern, the
42 student maintains at least a 2.0 grade point average.

43 (3) Subject to the cap provided under subsection (2), the
44 amount of tax credit that a business may claim against the tax
45 imposed by this chapter is equal to 50 percent of the wages paid
46 to a student intern during the intern's period of employment by
47 the business.

48 (4) The Department of Revenue may adopt rules governing
49 the manner and form of applications for the tax credit. The
50 department may establish guidelines for making an affirmative
51 showing of qualification for the tax credit under this section.

52 (5) A qualifying business that is awarded a credit under

HB 113

2016

53 | this section may carry forward any unused credit for 2 years.

54 | Section 2. This act shall take effect July 1, 2016.