

1 A bill to be entitled
 2 An act relating to ad valorem tax exemption for
 3 nonprofit homes for the aged; amending s. 196.1975,
 4 F.S.; revising ownership entities for certain
 5 nonprofit homes qualifying for an exemption from ad
 6 valorem taxation to include certain limited
 7 partnerships; providing an effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Subsection (1) of section 196.1975, Florida
 12 Statutes, is amended to read:

13 196.1975 Exemption for property used by nonprofit homes
 14 for the aged.—Nonprofit homes for the aged are exempt to the
 15 extent that they meet the following criteria:

16 (1) The applicant must be a corporation not for profit
 17 under ~~pursuant to~~ chapter 617 or a Florida limited partnership,
 18 the sole general partner of which is a corporation not for
 19 profit under ~~pursuant to~~ chapter 617 or an entity wholly owned
 20 by a corporation not for profit under chapter 617, and the
 21 corporation not for profit must have been exempt as of January 1
 22 of the year for which exemption from ad valorem property taxes
 23 is requested from federal income taxation by having qualified as
 24 an exempt charitable organization under ~~the provisions of~~ s.
 25 501(c)(3) of the Internal Revenue Code of 1954 or of the

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26 | corresponding section of a subsequently enacted federal revenue
27 | act.

28 | Section 2. This act shall take effect January 1, 2024.