

26 | the governing authority of any municipality may adopt an
 27 | ordinance to allow either or both of the following additional
 28 | homestead exemptions:

29 | (b) The amount of the assessed value of the property for a
 30 | person who has the legal or equitable title to real estate with
 31 | a just value less than \$300,000 ~~\$250,000~~, as determined in the
 32 | first tax year that the owner applies and is eligible for the
 33 | exemption, and who has maintained thereon the permanent
 34 | residence of the owner for at least 25 years, who has attained
 35 | age 65, and whose household income does not exceed the income
 36 | limitation prescribed in paragraph (a), as calculated in
 37 | subsection (3).

38 | Section 2. (1) If the amendment to the State Constitution
 39 | proposed by HJR 159, or a similar joint resolution having
 40 | substantially the same specific intent and purpose, is approved
 41 | at the next general election or at an earlier special election
 42 | specifically authorized by law for that purpose, the board of
 43 | county commissioners of any county or the governing authority of
 44 | any municipality that has an adopted ordinance that allows an
 45 | additional homestead exemption pursuant to s. 196.075(2)(b),
 46 | Florida Statutes, must amend such ordinance or adopt a new
 47 | ordinance to reflect the increase in the just value limitation
 48 | from \$250,000 to \$300,000 specified in s. 196.075(2)(b), Florida
 49 | Statutes, as amended by this act, as follows:

50 | (a) A board of county commissioners or the governing

51 authority of a municipality may prospectively amend an ordinance
52 authorizing an additional homestead exemption pursuant to s.
53 196.075(2)(b), Florida Statutes, or adopt a new ordinance to
54 comply with this subsection at any time before the election,
55 contingent upon voter approval of the amendment to the State
56 Constitution proposed by HJR 159 or a similar joint resolution
57 having substantially the same intent and purpose.

58 (b) If the board of county commissioners or the governing
59 authority of a municipality that has an ordinance authorizing an
60 additional homestead exemption pursuant to s. 196.075(2)(b),
61 Florida Statutes, has not prospectively amended or replaced such
62 ordinance pursuant to paragraph (a) before the election, such
63 board or governing authority must amend the existing ordinance
64 or adopt a new ordinance either repealing the exemption or
65 adopting the new just value limitation effective January 1,
66 2025, on or before December 31, 2024. Notwithstanding s.
67 196.075(6), Florida Statutes, such ordinance must be delivered
68 to the property appraiser no later than January 15, 2025.

69 (c) Any ordinance that does not comport with the revised
70 just value limitation provided for in s. 196.075(2)(b), Florida
71 Statutes, by January 1, 2025, is deemed null and void effective
72 January 1, 2025.

73 (d) For a county or municipality that had an ordinance in
74 effect that granted the additional homestead exemption
75 authorized under s. 196.075(2)(b), Florida Statutes, for the

76 | 2024 tax year and that adopts or amends an ordinance pursuant to
77 | paragraph (a) or paragraph (b), persons receiving the exemption
78 | for the 2024 tax year shall continue to receive the exemption
79 | for the 2025 tax year without having to submit an additional
80 | application, provided that the other conditions in s. 196.075,
81 | Florida Statutes, are met.

82 | (2) This section is repealed December 31, 2025.

83 | Section 3. This section and section 2 shall take effect on
84 | July 1, 2023, and section 1 shall take effect on the effective
85 | date of the amendment to the State Constitution proposed by HJR
86 | 159 or a similar joint resolution having substantially the same
87 | specific intent and purpose, if such amendment to the State
88 | Constitution is approved at the next general election or at an
89 | earlier special election specifically authorized by law for that
90 | purpose.