

HB 377

2015

1 A bill to be entitled

2 An act relating to a county and municipality homestead
3 tax exemption; amending s. 196.075, F.S.; revising the
4 homestead tax exemption that may be adopted by a
5 county or municipality by ordinance for the assessed
6 value of property with a just value less than \$250,000
7 which is owned by persons age 65 or older who meet
8 certain residence and income requirements; specifying
9 that just value shall be determined at the time of the
10 owner's initial application for the exemption;
11 providing a contingent effective date.

12
13 Be It Enacted by the Legislature of the State of Florida:

14
15 Section 1. Subsection (2) of section 196.075, Florida
16 Statutes, is amended to read:

17 196.075 Additional homestead exemption for persons 65 and
18 older.—

19 (2) In accordance with s. 6(d), Art. VII of the State
20 Constitution, the board of county commissioners of any county or
21 the governing authority of any municipality may adopt an
22 ordinance to allow either or both of the following additional
23 homestead exemptions:

24 (a) Up to \$50,000 for a ~~any~~ person who has the legal or
25 equitable title to real estate and maintains thereon the
26 permanent residence of the owner, who has attained age 65, and

HB 377

2015

27 | whose household income does not exceed \$20,000. ~~or~~

28 | (b) The amount of the assessed value of the property for a
29 | ~~any~~ person who has the legal or equitable title to real estate
30 | with a just value less than \$250,000, as determined at the time
31 | of the owner's initial application for the exemption, and who
32 | has maintained thereon the permanent residence of the owner for
33 | at least 25 years, who has attained age 65, and whose household
34 | income does not exceed the income limitation prescribed in
35 | paragraph (a), as calculated in subsection (3).

36 | Section 2. This act shall take effect on the same date
37 | that HJR 375 or a similar joint resolution having substantially
38 | the same specific intent and purpose takes effect, if such joint
39 | resolution is approved by the electors at the general election
40 | to be held in November 2016 or at an earlier special election
41 | specifically authorized by law for that purpose.