

1 A bill to be entitled
 2 An act relating to distribution of residual or
 3 undistributable funds in civil matters; creating s.
 4 45.085, F.S.; authorizing courts to apply the doctrine
 5 of cy pres in certain circumstances; providing for
 6 distribution of funds subject to cy pres distribution;
 7 providing an effective date.

8
 9 Be It Enacted by the Legislature of the State of Florida:

10
 11 Section 1. Section 45.085, Florida Statutes, is created to
 12 read:

13 45.085 Distribution of residual or undistributable funds
 14 in civil matters.-

15 (1) In all civil matters in any court applying Florida
 16 law, such court may apply the doctrine of cy pres in the
 17 distribution of residual or undistributable funds within its
 18 discretion as deemed appropriate under the circumstances or by
 19 agreement of the parties.

20 (2) Before settlement or entry of judgement, the court has
 21 discretion to approve the timing and method of distribution of
 22 funds subject to cy pres distribution and to approve one or more
 23 recipients of such funds, as may be agreed to by the parties,
 24 and as reasonably related to the subject matter and purposes of
 25 the civil matter involved.

26 | Section 2. This act shall take effect July 1, 2021. |