

1 A bill to be entitled
 2 An act relating to valuation of timeshare units;
 3 amending s. 192.037, F.S.; specifying the methodology
 4 by which certain timeshare units must be valued in
 5 certain tax appeals; providing that the methodology
 6 meets the constitutional mandate for just valuation;
 7 providing an effective date.

8
 9 Be It Enacted by the Legislature of the State of Florida:

10
 11 Section 1. Subsection (12) of section 192.037, Florida
 12 Statutes, is renumbered as subsection (13), and a new subsection
 13 (12) is added to that section to read:

14 192.037 Fee timeshare real property; taxes and
 15 assessments; escrow.—

16 (12) In all tax appeals regarding timeshare units in which
 17 the taxpayer asserts that there are an adequate number of
 18 resales to provide a basis for arriving at value conclusions,
 19 the number of resales shall be considered adequate when a
 20 reasonable number of resales are provided by the taxpayer and
 21 supported by the most recent standards adopted by the Uniform
 22 Standards of Professional Appraisal Practice. This methodology
 23 meets the requirement of just valuation of all real estate
 24 located in this state, including timeshare units, as recognized
 25 by and provided in s. 4, Art. VII of the State Constitution.

HB 451

2023

26 | Section 2. This act shall take effect July 1, 2023. |