

1 A bill to be entitled
 2 An act relating to the Florida Workers' Compensation
 3 Joint Underwriting Association, Inc.; amending s.
 4 627.311, F.S.; requiring the Florida Workers'
 5 Compensation Joint Underwriting Association, Inc., to
 6 retain specified dividends and premiums for certain
 7 use; providing an effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Paragraph (h) of subsection (5) of section
 12 627.311, Florida Statutes, is amended to read:

13 627.311 Joint underwriters and joint reinsurers; public
 14 records and public meetings exemptions.—

15 (5)

16 (h) Any premium or assessments collected by the plan in
 17 excess of the amount necessary to fund projected ultimate
 18 incurred losses and expenses of the plan and not paid to
 19 insureds of the plan in conjunction with loss prevention or
 20 dividend programs shall be retained by the plan for future use.
 21 Any state funds received by the plan in excess of the amount
 22 necessary to fund deficits in subplan D or any tier shall be
 23 returned to the state. Any dividend or premium refund that
 24 cannot be paid to a former insured of the plan because the
 25 former insured cannot be reasonably located shall be retained by

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26 | the plan for future use.

27 | Section 2. This act shall take effect July 1, 2019.