

- 26 1. Personal financial information.
- 27 2. A driver license number, a passport number, a military
 28 identification number, or any other similar number issued on a
 29 government document used to verify identity.
- 30 3. Books and records of a current or proposed financial
 31 institution.
- 32 4. The personal identifying information of a shareholder,
 33 subscriber, proposed officer, or proposed director of the
 34 proposed state bank when such information has been marked by the
 35 applicant as confidential when submitted to the office. As used
 36 in this subparagraph, the term "personal identifying
 37 information" means names, home addresses, e-mail addresses,
 38 telephone numbers, names of relatives, work experience,
 39 professional licensing and educational backgrounds, and
 40 photographs.
- 41 5. The proposed state bank's business plan and any
 42 attached supporting documentation when such information has been
 43 marked by the applicant as confidential when submitted to the
 44 office.
- 45 (b) This subsection is subject to the Open Government
 46 Sunset Review Act in accordance with s. 119.15 and is repealed
 47 on October 2, 2026, unless reviewed and saved from repeal
 48 through reenactment by the Legislature.
- 49 ~~(15)-(14)~~ Subsections (1), (2), (6), and (10) ~~(5), and (9)~~
 50 are subject to the Open Government Sunset Review Act in

51 | accordance with s. 119.15 and are repealed on October 2, 2022,
52 | unless reviewed and saved from repeal through reenactment by the
53 | Legislature.

54 | Section 2. The Legislature finds that it is a public
55 | necessity that certain information received by the Office of
56 | Financial Regulation pursuant to an application for authority to
57 | organize a new state bank under chapter 658, Florida Statutes,
58 | be made confidential and exempt from s. 119.07(1), Florida
59 | Statutes, and s. 24(a), Article I of the State Constitution to
60 | the extent that disclosure would reveal personal financial
61 | information; reveal a driver license number, a passport number,
62 | a military identification number, or any other similar number
63 | issued on a government document used to verify identity; reveal
64 | books and records of a current or proposed financial
65 | institution; reveal the personal identifying information of a
66 | shareholder, subscriber, proposed officer, or proposed director;
67 | or reveal a proposed state bank's business plan and any attached
68 | supporting documentation. The office may receive sensitive
69 | personal, financial, and business information in conjunction
70 | with its duties related to the review of applications for the
71 | organization or establishment of new state banks. An exemption
72 | from public records requirements is necessary to ensure the
73 | office's ability to administer its regulatory duties while
74 | preventing unwarranted damage to the proposed state bank or the
75 | shareholders, subscribers, proposed officers, or proposed

76 | directors of the proposed state bank or other financial
77 | institutions in this state. The release of information that
78 | could lead to the identification of an individual involved in
79 | the potential establishment of a new state bank may subject such
80 | individual to retribution and jeopardize his or her current
81 | employment with, or participation in the affairs of, another
82 | financial institution. Thus, the public availability of such
83 | information has a chilling effect on the establishment of new
84 | state banks. Further, the public availability of the books and
85 | financial records of a current or proposed financial institution
86 | in this state presents an unnecessary risk of harm to the
87 | business operations of such institution. Finally, the public
88 | availability of a proposed state bank's business plan may cause
89 | competitive harm to such bank's future business operations and
90 | presents an unfair competitive advantage for existing financial
91 | institutions that are not required to release such information.

92 | Section 3. This act shall take effect July 1, 2021.