

HB 649

2022

26 | interest in any fund or account awarded or received in a
27 | transfer incident to divorce described in s. 408(d)(6) of the
28 | Internal Revenue Code of 1986, as amended, is exempt upon the
29 | interest being awarded or received and continues to be exempt
30 | thereafter. This paragraph is intended to clarify existing law,
31 | is remedial in nature, and shall have retroactive application to
32 | all inherited individual retirement accounts and to each
33 | transfer incident to divorce without regard to the date an
34 | account was created or the transfer was made.

35 | Section 2. This act shall take effect upon becoming a law.