

1 A bill to be entitled
 2 An act relating to a study on motor vehicle insurance
 3 rates determination by zip codes; requiring the
 4 Department of Financial Services to contract with a
 5 Florida public university to conduct motor vehicle
 6 insurance rates as determined by zip codes; providing
 7 the study's goal; providing reporting requirements;
 8 providing an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Study; report.—The Department of Financial
 13 Services shall contract with a Florida public university to
 14 conduct a study on motor vehicle insurance rates as determined
 15 by zip codes, especially the rates in municipalities with a
 16 small population which are a part of a metropolitan area, such
 17 as the Town of Miami Lakes, located in Northwest Miami-Dade
 18 County. The goal of the study is to determine whether splitting
 19 such municipalities from the metropolitan area and establishing
 20 a new zip code will lower the municipalities' insurance rates.
 21 The department shall submit a report of the findings to the
 22 Governor, the President of the Senate, and the Speaker of the
 23 House of Representatives by July 1, 2025.

24 Section 2. This act shall take effect July 1, 2024.