

CS/HM 1169

2014

House Memorial

1
2 A memorial to the Congress of the United States,
3 urging Congress to pass legislation that allows
4 individuals a deduction for amounts contributed to
5 disaster savings accounts to be used for the purpose
6 of disaster mitigation expenses.
7

8 WHEREAS, Florida, a state with unique hurricane and flood
9 risks, is the most expensive state in the nation for homeowners'
10 insurance, and

11 WHEREAS, mitigation programs and improvements create safer
12 structures and reduce the impact of natural disasters, thereby
13 reducing property damage and costs associated with disasters,
14 and

15 WHEREAS, tax-preferred savings accounts encourage
16 homeowners to mitigate their homes from future natural
17 disasters, and

18 WHEREAS, H.R. 3989, the Disaster Savings Accounts Act of
19 2013, and S. 1991, the Disaster Savings Accounts Act of 2014,
20 were introduced to amend the Internal Revenue Code of 1986 to
21 allow individuals a deduction for amounts contributed to
22 disaster savings accounts to help defray the cost of preparing
23 their homes to withstand a disaster, NOW, THEREFORE,

24
25 Be It Resolved by the Legislature of the State of Florida:

CS/HM 1169

2014

26

27 That the Congress of the United States is urged to pass
28 legislation that allows individuals a deduction for amounts
29 contributed to disaster savings accounts to be used for the
30 purpose of disaster mitigation expenses.

31 BE IT FURTHER RESOLVED that copies of this memorial be
32 dispatched to the President of the United States, to the
33 President of the United States Senate, to the Speaker of the
34 United States House of Representatives, and to each member of
35 the Florida delegation to the United States Congress.