

1 A bill to be entitled
 2 An act relating to the Insurance Solutions Advisory
 3 Council; creating the advisory council within the
 4 Office of Insurance Regulation for specified purposes;
 5 providing for membership and meetings of the advisory
 6 council; requiring the office to provide the advisory
 7 council with staffing and administrative assistance;
 8 requiring the advisory council to submit a specified
 9 report annually; providing for expiration of the
 10 advisory council; providing an effective date.

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 12 Be It Enacted by the Legislature of the State of Florida:

13
 14 Section 1. Insurance Solutions Advisory Council.—

15 (1) The Insurance Solutions Advisory Council, an advisory
 16 council as defined in s. 20.03(7), Florida Statutes, is created
 17 within the Office of Insurance Regulation to analyze and compile
 18 available data and evaluate relevant and applicable information
 19 relating to Florida's property and automobile insurance market.
 20 The advisory council shall serve in an advisory capacity to the
 21 office and the Legislature.

22 (2) The advisory council shall be composed of the
 23 following members:

24 (a) Three members appointed by the Speaker of the House of
 25 Representatives:

26 1. One member representing a property and casualty
27 residential insurer that has issued at least 150,000 homeowner's
28 insurance policies in this state at the time of the creation of
29 the advisory council.

30 2. One member representing a surplus lines insurance
31 company.

32 3. One member who is a trial attorney.

33 (b) Three members appointed by the President of the
34 Senate:

35 1. One member representing a property and casualty
36 commercial nonresidential insurer.

37 2. One member representing a property and casualty
38 residential insurer that has issued fewer than 150,000
39 homeowner's insurance policies in this state at the time of the
40 creation of the advisory council.

41 3. One member who is a public adjuster.

42 (c) Three members appointed by the Governor who are not
43 employed by or professionally affiliated with an insurance
44 company or a subsidiary of an insurance company, at least one of
45 whom must be a consumer advocate or a member of a consumer
46 advocacy organization or agency and one of whom must be
47 recommended by the Florida Insurance Council. The Governor shall
48 appoint one such member as the advisory council's chair.

49 (d) Two members appointed by the Chief Financial Officer,
50 representing insurance agents in this state.

51 (e) One member representing Citizens Property Insurance
52 Corporation, selected by the chair of the board of directors of
53 the Citizens Property Insurance Corporation.

54 (f) The commissioner of the Office of Insurance Regulation
55 or his or her designee.

56 (3) Members must be appointed no later than August 1,
57 2024. Members serve at the pleasure of the officer who appointed
58 them, and a vacancy on the advisory council must be filled in
59 the same manner as the original appointment. Members of the
60 advisory council shall serve without compensation but are
61 entitled to reimbursement for per diem and travel expenses
62 pursuant to s. 112.061, Florida Statutes.

63 (4) The advisory council shall meet at the call of the
64 chair at a time and location in this state designated by the
65 chair.

66 (5) The Office of Insurance Regulation shall provide
67 staffing and administrative assistance to the advisory council
68 in performing its duties.

69 (6) Beginning October 1, 2024, the advisory council shall
70 submit an annual report regarding its analysis as specified in
71 subsection (1) and any recommendations related to property and
72 automobile insurance in this state.

73 (7) This section expires June 30, 2029, unless reviewed
74 and saved from repeal through reenactment by the Legislature.

75 Section 2. This act shall take effect July 1, 2024.