

1 A bill to be entitled
2 An act relating to the universal regulatory sandbox;
3 creating part XVI of ch. 288, F.S.; providing purpose;
4 providing definitions; creating the Office of
5 Regulatory Relief within the Department of Economic
6 Opportunity; specifying the duties of the office;
7 creating the General Regulatory Sandbox Program
8 Advisory Committee; providing for membership of the
9 committee; creating the General Regulatory Sandbox
10 Program; providing requirements for applications;
11 providing timelines and criteria for reviewing
12 applications; requiring the office to consult with
13 specified entities before admitting an applicant into
14 the regulatory sandbox; providing for written
15 agreements with sandbox participants; exempting denial
16 of an application from certain review or specified
17 laws; providing grounds for denial of an application;
18 requiring public notice of approval of an applicant;
19 requiring the office to post certain information on
20 its website; exempting sandbox participants from
21 certain enforcement for a specified period; specifying
22 limits to such exemption; authorizing the office to
23 terminate participation in the regulatory sandbox;
24 providing certain immunity to the office and its
25 employees; providing for consumer protection;

26 providing requirements for exiting the regulatory
 27 sandbox; providing for extension of agreements;
 28 providing recordkeeping and reporting requirements;
 29 requiring the office to maintain a specified web page;
 30 amending s. 20.60, F.S.; conforming provisions to
 31 changes made by the act; providing an effective date.

32
 33 Be It Enacted by the Legislature of the State of Florida:

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 35 Section 1. Part XVI of chapter 288, Florida Statutes,
 36 consisting of ss. 288.9971-288.9983, is created to read:

37 PART XVI

38 UNIVERSAL REGULATORY SANDBOX

39 288.9971 Purpose.—This part establishes a universal
 40 regulatory sandbox, which allows businesses, under the
 41 observation of regulators, to trial innovative products,
 42 services, and business models while temporarily receiving a
 43 waiver or suspension of inapplicable laws or regulations.

44 288.9972 Definitions.—As used in this part, the term:

45 (1) "Advisory committee" means the General Regulatory
 46 Sandbox Program Advisory Committee created in s. 288.9974.

47 (2) "Applicable agency" means a department or agency of
 48 the state that regulates a business activity and persons engaged
 49 in such business activity, including the issuance of licenses or
 50 other types of authorization, which the office determines would

51 otherwise regulate a sandbox participant.

52 (3) "Applicant" means a person who applies to participate
53 in the regulatory sandbox.

54 (4) "Blockchain technology" means the use of a digital
55 database containing records of financial transactions, which can
56 be simultaneously used and shared within a decentralized,
57 publicly accessible network and can record transactions between
58 two parties in a verifiable and permanent way.

59 (5) "Consumer" means a person who purchases or otherwise
60 enters into a transaction or agreement to receive an offering
61 pursuant to a demonstration by a sandbox participant.

62 (6) "Demonstrate" or "demonstration" means to temporarily
63 provide an offering in accordance with the General Regulatory
64 Sandbox Program created in s. 288.9975.

65 (7) "Director" means the director of the Office of
66 Regulatory Relief.

67 (8) "Financial product or service" has the same meaning as
68 in s. 559.952(3).

69 (9) "Innovation" means the use or incorporation of a new
70 or existing idea, a new or emerging technology, or a new use of
71 existing technology, including blockchain technology, to address
72 a problem, provide a benefit, or otherwise offer a product,
73 production method, or service.

74 (10) "Insurance product or service" means an insurance
75 product or insurance service that requires state licensure,

76 registration, or other authorization under the Florida Insurance
 77 Code, including an insurance product or insurance service that
 78 includes a business model, delivery mechanism, or element that
 79 requires a license, registration, or other authorization to
 80 engage in an insurance business, act as an insurance producer or
 81 consultant, or engage in insurance adjusting.

82 (11) "Offering" means a product, production method, or
 83 service, including a financial product or service or an
 84 insurance product or service, that includes an innovation.

85 (12) "Office" means the Office of Regulatory Relief
 86 created in s. 288.9973.

87 (13) "Product" means a commercially distributed good that
 88 is:

89 (a) Tangible personal property.

90 (b) The result of a production process.

91 (c) Passed through the distribution channel before
 92 consumption.

93 (14) "Production" means the method or process of creating
 94 or obtaining a good, which may include assembling, breeding,
 95 capturing, collecting, extracting, fabricating, farming,
 96 fishing, gathering, growing, harvesting, hunting, manufacturing,
 97 mining, processing, raising, or trapping a good.

98 (15) "Regulatory sandbox" means the General Regulatory
 99 Sandbox Program created in s. 288.9975, which allows a person to
 100 temporarily demonstrate an offering under a waiver or suspension

101 of one or more state laws or regulations.

102 (16) "Sandbox participant" means a person whose
 103 application to participate in the regulatory sandbox is approved
 104 in accordance with this part.

105 (17) "Secretary" means the Secretary of Economic
 106 Opportunity.

107 (18) "Service" means any commercial activity, duty, or
 108 labor performed for another person.

109 288.9973 Office of Regulatory Relief.-

110 (1) There is created within the Department of Economic
 111 Opportunity the Office of Regulatory Relief.

112 (2)(a) The office shall be administered by a director.

113 (b) The director shall report to the secretary and may
 114 appoint staff subject to the approval of the secretary.

115 (3) The office shall:

116 (a) Administer this part.

117 (b) Administer the regulatory sandbox.

118 (c) Act as a liaison between private businesses and
 119 applicable agencies to identify laws or regulations that could
 120 be waived or suspended under the regulatory sandbox.

121 (4) The office may:

122 (a) Review laws and regulations that may unnecessarily
 123 inhibit the creation and success of new companies or industries
 124 and provide recommendations to the Governor and the Legislature
 125 on modifying or eliminating such laws and regulations.

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126 (b) Create a framework for analyzing the risk level to the
127 health, safety, and financial well-being of consumers related to
128 permanently modifying or eliminating or temporarily waiving or
129 suspending laws and regulations inhibiting the creation or
130 success of new and existing companies or industries.

131 (c) Propose potential reciprocity agreements between
132 states that use or are proposing to use similar regulatory
133 sandboxes as created in this part or the Financial Technology
134 Sandbox created in s. 559.952.

135 (d) In accordance with chapter 120 and this part, adopt
136 rules regarding:

137 1. Administering the regulatory sandbox, including
138 adopting rules regarding the application process and the
139 reporting requirements of sandbox participants.

140 2. Cooperating and consulting with other applicable
141 agencies that administer regulatory sandboxes.

142 288.9974 General Regulatory Sandbox Program Advisory
143 Committee.—

144 (1) There is created the General Regulatory Sandbox
145 Program Advisory Committee.

146 (2) The advisory committee shall consist of 11 members as
147 follows:

148 (a) Six members who represent business interests from a
149 variety of industries, appointed by the director.

150 (b) Three members who represent applicable agencies

151 regulating businesses, appointed by the director.

152 (c) One member of the Senate, appointed by the President
 153 of the Senate.

154 (d) One member of the House of Representatives, appointed
 155 by the Speaker of the House of Representatives.

156 (3) (a) Subject to paragraph (b), members of the advisory
 157 committee who are not legislators shall be appointed to 4-year
 158 terms.

159 (b) Notwithstanding the requirements of paragraph (a), the
 160 director may adjust the length of terms of appointments and
 161 reappointments to the advisory committee so that approximately
 162 half of the advisory committee is appointed every 2 years.

163 (4) The director shall select a chair of the advisory
 164 committee on an annual basis.

165 (5) A majority of the members of the advisory committee
 166 constitutes a quorum for the purpose of conducting advisory
 167 committee business, and the affirmative vote of a majority of
 168 the members constitutes the official action of the advisory
 169 committee.

170 (6) The advisory committee shall advise and make
 171 recommendations to the office.

172 (7) The office shall provide administrative staff support
 173 for the advisory committee.

174 (8) A member may not receive compensation or benefits for
 175 the member's service, but a member appointed under paragraph

176 (2) (a) may receive per diem and travel expenses in accordance
 177 with s. 112.061.

178 288.9975 General Regulatory Sandbox Program; application
 179 requirements.-

180 (1) There is created in the office the General Regulatory
 181 Sandbox Program.

182 (2) In administering the regulatory sandbox, the office:

183 (a) Shall consult with each applicable agency.

184 (b) Shall enable a person to obtain legal protections and
 185 limited access to the market to demonstrate an offering without
 186 obtaining a license or other authorization that might otherwise
 187 be required.

188 (c) May enter into agreements with or adopt the best
 189 practices of corresponding federal regulatory agencies or
 190 agencies in other states that are administering similar
 191 programs.

192 (d) May consult with businesses about existing or
 193 potential proposals for the regulatory sandbox.

194 (3) (a) An applicant may contact the office to request a
 195 consultation regarding the regulatory sandbox before submitting
 196 an application.

197 (b) The office may provide assistance to an applicant in
 198 preparing an application for submission.

199 (4) An applicant shall submit an application to the
 200 office, in a form prescribed by the office, that:

201 (a) Confirms the applicant is subject to the jurisdiction
202 of the state.

203 (b) Confirms the applicant has established a physical or
204 virtual location in the state, from which the demonstration of
205 an offering shall be developed and performed and where all
206 required records, documents, and data shall be maintained.

207 (c) Contains relevant personal and contact information for
208 the applicant, including the applicant's full legal name,
209 address, telephone number, e-mail address, website address, and
210 any other information required by the office.

211 (d) Discloses any criminal convictions of the applicant or
212 of any person who seeks to participate with the applicant in the
213 demonstration of an offering.

214 (e) Contains a description of the offering to be
215 demonstrated, including statements regarding:

216 1. How the offering is subject to licensing, legal
217 prohibition, or other authorization requirements outside of the
218 regulatory sandbox.

219 2. Each law or regulation that the applicant seeks to have
220 waived or suspended while participating in the regulatory
221 sandbox.

222 3. How the offering would benefit consumers.

223 4. How the offering is different from other available
224 offerings.

225 5. What risks might exist for consumers who use or

226 | purchase the offering.

227 | 6. How participating in the regulatory sandbox would
 228 | enable a successful demonstration of the offering.

229 | 7. A description of the proposed demonstration plan,
 230 | including estimated time periods for beginning and ending the
 231 | demonstration.

232 | 8. Recognition that the applicant shall be subject to all
 233 | laws and regulations pertaining to the applicant's offering
 234 | after conclusion of the demonstration.

235 | 9. How the applicant plans to end the demonstration and
 236 | protect consumers if the demonstration fails.

237 | (f) Lists each applicable agency that the applicant knows
 238 | regulates the applicant's business.

239 | (g) Provides any other required information as determined
 240 | by the office.

241 | (5) An applicant shall file a separate application for
 242 | each offering that the applicant wishes to demonstrate.

243 | (6) After an application is filed, the office shall:

244 | (a) Classify, as a protected record, any part of the
 245 | application that the office determines is nonpublic,
 246 | confidential information that if disclosed would result in
 247 | actual economic harm to the applicant in accordance with s.
 248 | 288.9984.

249 | (b) Consult with each applicable agency that regulates the
 250 | applicant's business regarding whether more information is

251 needed from the applicant.

252 (c) Seek any additional information from the applicant
 253 that the office determines is necessary.

254 (7) No later than 5 business days after the day on which a
 255 complete application is received by the office, the office
 256 shall:

257 (a) Review the application and refer the application to
 258 each applicable agency that regulates the applicant's business.

259 (b) Provide to the applicant:

260 1. An acknowledgment of receipt of the application.

261 2. The identity and contact information of each applicable
 262 agency to which the application has been referred for review.

263 (c) Provide public notice, on the office's website and
 264 through other appropriate means, of each law or regulation that
 265 the office is considering suspending or waiving pursuant the
 266 application.

267 (8)(a) Subject to paragraphs (c) and (g), no later than 30
 268 days after the day on which an applicable agency receives a
 269 complete application for review, the applicable agency shall
 270 provide a written report to the director that includes the
 271 applicable agency's findings.

272 (b) The written report shall:

273 1. Describe any identifiable, likely, and significant harm
 274 to the health, safety, or financial well-being of consumers
 275 against which the relevant law or regulation protects.

276 2. Make a recommendation to the office that the applicant
277 be admitted or denied entrance into the regulatory sandbox.

278 (c)1. The applicable agency may request an additional 5
279 business days to deliver the written report by providing notice
280 to the director, which request shall automatically be granted.

281 2. The applicable agency may only request one extension
282 per application.

283 (d) If the applicable agency recommends an applicant be
284 denied entrance into the regulatory sandbox, the written report
285 shall include a description of the reasons for the
286 recommendation, including why a temporary waiver or suspension
287 of the relevant laws or regulations would potentially
288 significantly harm the health, safety, or financial well-being
289 of consumers and the likelihood of such harm occurring.

290 (e) If the applicable agency determines that the
291 consumer's health, safety, or financial well-being can be
292 protected through less restrictive means than the existing laws
293 or regulations, the applicable agency shall provide a
294 recommendation of how that can be achieved.

295 (f) If an applicable agency fails to deliver a written
296 report as required in this subsection, the director shall assume
297 that the applicable agency does not object to the temporary
298 waiver or suspension of the relevant laws or regulations for an
299 applicant seeking to participate in the regulatory sandbox.

300 (g) Notwithstanding any other provision of this section,

301 an applicable agency may by written notice to the office:
 302 1. Within the 30 days after the day on which the
 303 applicable agency receives a complete application for review, or
 304 within 35 days if an extension has been requested by the
 305 applicable agency, reject an application if the applicable
 306 agency determines, in the applicable agency's sole discretion,
 307 that the applicant's offering fails to comply with standards or
 308 specifications:
 309 a. Required by federal law or regulation; or
 310 b. Previously approved for use by a federal agency; or
 311 2. Reject an application preliminarily approved by the
 312 office if the applicable agency:
 313 a. Recommended rejection of the application in accordance
 314 with paragraph (d) in the applicable agency's written report.
 315 b. Provides in the written notice under this paragraph a
 316 description of the applicable agency's reasons why approval of
 317 the application would create a substantial risk of harm to the
 318 health or safety of consumers or would create unreasonable
 319 expenses for taxpayers.
 320 (h) If an applicable agency rejects an application under
 321 paragraph (g), the office must deny the application.
 322 (9)(a) Upon receiving a written report described in
 323 subsection (8), the director shall provide the application and
 324 the written report to the advisory committee.
 325 (b) The director may call the advisory committee to meet

326 as needed, but not less than once per quarter if applications
327 are available for review.

328 (c) After receiving and reviewing the application and each
329 written report, the advisory committee shall provide to the
330 director a recommendation as to whether the applicant should be
331 admitted as a sandbox participant under this part.

332 (d) As part of the advisory committee's review of each
333 written report, the advisory committee shall use the criteria
334 required for an applicable agency as described in subsection
335 (8).

336 (10) (a) In reviewing an application and each applicable
337 agency's written report, the office shall consult with each
338 applicable agency and the advisory committee before admitting an
339 applicant into the regulatory sandbox.

340 (b) The consultation with each applicable agency and the
341 consultation with the advisory committee may include seeking
342 information about whether:

343 1. The applicable agency has previously issued a license
344 or other authorization to the applicant.

345 2. The applicable agency has previously investigated,
346 sanctioned, or pursued legal action against the applicant.

347 (11) In reviewing an application under this section, the
348 office and the applicable agency shall consider whether a
349 competitor to the applicant is or has been a sandbox participant
350 and, if so, weigh that as a factor in favor of allowing the

351 applicant to also become a sandbox participant.

352 (12) In reviewing an application under this section, the
353 office shall consider whether:

354 (a) The applicant's plan will adequately protect consumers
355 from potential harm identified by an applicable agency in the
356 applicable agency's written report.

357 (b) The risk of harm to consumers is outweighed by the
358 potential benefits to consumers from the applicant's
359 participation in the regulatory sandbox.

360 (c) Laws or regulations that regulate an offering should
361 not be waived or suspended even if the applicant is approved as
362 a sandbox participant, including applicable antifraud or
363 disclosure laws or regulations.

364 (13) (a) An applicant becomes a sandbox participant if the
365 office approves the application and enters into a written
366 agreement with the applicant describing the specific laws and
367 regulations that are waived or suspended as part of the
368 applicant's participation in the regulatory sandbox.

369 (b) Notwithstanding any other provision of this part, the
370 office may not enter into a written agreement with an applicant
371 that waives or suspends a tax, fee, or charge that is
372 administered by the Department of Revenue.

373 (14) (a) The director may deny, at the director's sole
374 discretion, any application submitted under this section for any
375 reason, including if the director determines that the

376 preponderance of evidence demonstrates that suspending or
377 waiving enforcement of a law or regulation would cause a
378 significant risk of harm to consumers.

379 (b) If the director denies an application submitted under
380 this section, the office shall provide to the applicant a
381 written description of the reasons for such denial.

382 (c) The denial of an application submitted under this
383 section is not subject to:

384 1. Agency or judicial review; or

385 2. Chapter 120.

386 (15) The director shall deny an application for
387 participation in the regulatory sandbox if:

388 (a) The director determines that the applicant should
389 instead apply for the Financial Technology Sandbox created in s.
390 559.952; or

391 (b) The applicant or any person who seeks to participate
392 with the applicant in the demonstration of an offering has been
393 convicted of, or entered a plea of guilty or nolo contendere to,
394 any crime involving significant theft, fraud, or dishonesty if
395 the crime bears a significant relationship to the applicant's or
396 other participant's ability to safely and competently
397 participate in the regulatory sandbox.

398 (16) (a) When an applicant is approved for participation in
399 the regulatory sandbox, the director shall provide public notice
400 of the approval on the office's website and through other

401 appropriate means.

402 (b) The public notice described in paragraph (a) shall
 403 state:

- 404 1. The full legal name of the sandbox participant.
- 405 2. The industries represented by the sandbox participant.
- 406 3. Each law or regulation that is suspended or waived for
 407 the sandbox participant pursuant to the regulatory sandbox.

408 (17) In addition to the information described in
 409 subsection (16), the office shall post the following information
 410 on the office's website and also make the information available
 411 through other appropriate means:

412 (a) Documentation regarding the office's determination and
 413 grounds for approving each sandbox participant.

414 (b) Public notice regarding any sandbox participant's
 415 termination of participation in the regulatory sandbox.

416 288.9976 Scope of the regulatory sandbox.—

417 (1) If the office approves an application under this part,
 418 the sandbox participant has 12 months after the day on which the
 419 application was approved to demonstrate the offering described
 420 in the sandbox participant's application.

421 (2) An offering that is demonstrated in the regulatory
 422 sandbox is subject to the following:

423 (a) Each consumer shall be a resident of the state.

424 (b) A law or regulation may not be waived or suspended if
 425 waiving or suspending the law or regulation would prevent a

426 consumer from seeking restitution in the event that the consumer
427 is harmed.

428 (3) This part does not restrict a sandbox participant who
429 holds a license or other authorization in another jurisdiction
430 from acting in accordance with that license or other
431 authorization.

432 (4) A sandbox participant is deemed to possess an
433 appropriate license or other authorization under the laws of the
434 state for the purposes of any provision of federal law requiring
435 licensure or other authorization by the state.

436 (5) Subject to subsection (6):

437 (a) During the demonstration period, a sandbox participant
438 is not subject to the enforcement of laws or regulations
439 identified in the written agreement between the office and the
440 sandbox participant described in s. 288.9975(13).

441 (b) A prosecutor may not file or pursue charges pertaining
442 to a violation of law or regulation identified in the written
443 agreement between the office and the sandbox participant
444 described in s. 288.9975(13) that occurs during the
445 demonstration period.

446 (c) An applicable agency may not file or pursue any
447 punitive action against a sandbox participant, including the
448 imposition of a fine or the suspension or revocation of a
449 license, for a violation of law or regulation that:

450 1. Is identified as being waived or suspended in the

451 written agreement between the office and the sandbox participant
452 described in s. 288.9975(13).

453 2. Occurs during the demonstration period.

454 (6) Notwithstanding any other provision of this part:

455 (a) A sandbox participant does not have immunity related
456 to any criminal offense committed during the sandbox
457 participant's participation in the regulatory sandbox.

458 (b) A sandbox participant who provides an offering that is
459 a financial product or service shall comply with all applicable
460 federal laws and regulations governing consumer protection.

461 (7) By written notice, the office may terminate a sandbox
462 participant's participation in the regulatory sandbox at any
463 time and for any reason, including if the director determines
464 that a sandbox participant is not operating in good faith to
465 bring an offering to consumers.

466 (8) The office and the office's employees are not liable
467 for any business losses or the recouping of application expenses
468 or other expenses related to the regulatory sandbox, including
469 expenses for:

470 (a) Denying an applicant's application to participate in
471 the regulatory sandbox for any reason; or

472 (b) Terminating a sandbox participant's participation in
473 the regulatory sandbox at any time and for any reason.

474 288.9977 Annual report.—By October 1 of each year, the
475 secretary shall provide a written report to the President of the

476 Senate and the Speaker of the House of Representatives that
 477 includes:

478 (1) Information regarding each sandbox participant,
 479 including which industries each participant represents and each
 480 participant's anticipated or actual cost savings.

481 (2) Recommendations regarding any laws or regulations that
 482 should be permanently modified or eliminated.

483 (3) Information regarding consumer outcomes.

484 (4) Recommendations for changes to the regulatory sandbox
 485 or other office duties.

486 288.9978 Consumer protection for regulatory sandbox.—

487 (1) Before demonstrating an offering to a consumer, a
 488 sandbox participant shall disclose the following to the
 489 consumer:

490 (a) The full legal name and contact information of the
 491 sandbox participant.

492 (b) That the offering is authorized under the regulatory
 493 sandbox and, if applicable, that the sandbox participant does
 494 not hold a license or other authorization to provide an offering
 495 under laws or regulations that regulate offerings outside of the
 496 regulatory sandbox.

497 (c) That the offering is undergoing testing and may not
 498 function as intended and may expose the consumer to certain
 499 risks as identified by the applicable agency's written report.

500 (d) That the sandbox participant is not immune from civil

501 liability for any losses or damages caused by the offering.

502 (e) That the sandbox participant is not immune from
503 criminal prosecution for violations of laws or regulations that
504 are not suspended or waived pursuant to the regulatory sandbox.

505 (f) That the offering is a temporary demonstration that
506 may be discounted at the end of the demonstration period.

507 (g) The expected end date of the demonstration period.

508 (h) That a consumer may file a complaint with the office
509 regarding the offering being demonstrated and the office's
510 telephone number and website address where a complaint may be
511 filed.

512 (2) The disclosures required by subsection (1) shall be
513 provided to a consumer in a clear and conspicuous format and,
514 for an Internet or application-based offering, a consumer shall
515 acknowledge receipt of the disclosure before any transaction may
516 be completed.

517 (3) The office may require that a sandbox participant make
518 additional disclosures to a consumer.

519 288.9979 Requirements for exiting regulatory sandbox.—

520 (1) At least 30 days before the end of the 12-month
521 regulatory sandbox demonstration period, a sandbox participant
522 shall:

523 (a) Notify the office that the sandbox participant shall
524 exit the regulatory sandbox and discontinue the sandbox
525 participant's demonstration after the day on which the 12-month

526 demonstration period ends; or

527 (b) Seek an extension in accordance with s. 288.9981.

528 (2) Subject to subsection (3), if the office does not
529 receive notification as required by subsection (1), the
530 regulatory sandbox demonstration period ends at the end of the
531 12-month demonstration period.

532 (3) If a demonstration includes an offering that requires
533 ongoing duties, the sandbox participant may continue to perform
534 those duties but shall be subject to enforcement by the laws or
535 regulations that were waived or suspended pursuant to the
536 regulatory sandbox.

537 288.9981 Extensions.—

538 (1) No later than 30 days before the end of the 12-month
539 regulatory sandbox demonstration period, a sandbox participant
540 may request an extension of the regulatory sandbox demonstration
541 period.

542 (2) The office shall grant or deny a request for an
543 extension by the end of the 12-month regulatory sandbox
544 demonstration period.

545 (3) The office may grant an extension in accordance with
546 this section for not more than 12 months after the end of the
547 regulatory sandbox demonstration period.

548 288.9982 Recordkeeping and reporting requirements.—

549 (1) A sandbox participant shall retain records, documents,
550 and data produced in the ordinary course of business regarding

551 an offering demonstrated in the regulatory sandbox.

552 (2) If a sandbox participant ceases to provide an offering
553 before the end of a demonstration period, the sandbox
554 participant shall notify the office and each applicable agency
555 and report on actions taken by the sandbox participant to ensure
556 that consumers have not been harmed as a result of the offering.

557 (3) The office shall establish quarterly reporting
558 requirements for a sandbox participant, including reporting any
559 consumer complaints filed.

560 (4) The office may request records, documents, and data
561 from a sandbox participant and, upon the office's request, the
562 sandbox participant shall make such records, documents, and data
563 available for inspection by the office.

564 (5) (a) The sandbox participant shall provide a written
565 report to the office and each applicable agency detailing any
566 incidents that resulted in harm to the health, safety, or
567 financial well-being of a consumer.

568 (b) If a sandbox participant fails to notify the office
569 and each applicable agency of any incidents as described in
570 paragraph (a), or the office or an applicable agency has
571 evidence that significant harm to a consumer has occurred, the
572 office may immediately remove the sandbox participant from the
573 regulatory sandbox.

574 (6) (a) No later than 30 days after the day on which a
575 sandbox participant exits the regulatory sandbox, the sandbox

576 participant shall submit a written report to the office and each
577 applicable agency describing an overview of the sandbox
578 participant's demonstration, including any:

579 1. Incidents of harm to consumers.

580 2. Legal action filed against the participant as a result
581 of the participant's demonstration.

582 3. Complaints filed with an applicable agency as a result
583 of the participant's demonstration.

584 (b) No later than 30 days after the day on which an
585 applicable agency receives the quarterly reporting described in
586 subsection (3) or a written report from a sandbox participant as
587 described in paragraph (5)(a), the applicable agency shall
588 provide a written report to the office on the demonstration that
589 describes any statutory or regulatory reform the applicable
590 agency recommends as a result of the demonstration.

591 (7) The office may remove a sandbox participant from the
592 regulatory sandbox at any time if the office determines that a
593 sandbox participant has engaged in, is engaging in, or is about
594 to engage in any practice or transaction that violates this part
595 or that constitutes a violation of a law or regulation for which
596 suspension or waiver has not been granted under the regulatory
597 sandbox.

598 288.9983 Regulatory relief web page.—

599 (1) The office shall create and maintain on the
600 department's website a web page that invites residents and

601 businesses to make suggestions regarding laws and regulations
602 that could be modified or eliminated to reduce the regulatory
603 burden of residents and businesses.

604 (2) On at least a quarterly basis, the office shall
605 compile the results of suggestions from the web page and provide
606 a written report to the Governor, the President of the Senate,
607 and the Speaker of the House of Representatives that describes
608 the most common suggestions.

609 (3) In creating the report described in subsection (2),
610 the office and the advisory committee:

611 (a) Shall ensure that nonpublic information of residents
612 and businesses that make suggestions on the web page is not made
613 public.

614 (b) May evaluate the suggestions and provide analysis and
615 suggestions regarding which laws and regulations could be
616 modified or eliminated to reduce the regulatory burden of
617 residents and businesses while still protecting consumers.

618 Section 2. Paragraph (a) of subsection (3) of section
619 20.60, Florida Statutes, is amended to read:

620 20.60 Department of Economic Opportunity; creation; powers
621 and duties.—

622 (3)(a) The following divisions and offices of the
623 Department of Economic Opportunity are established:

- 624 1. The Division of Strategic Business Development.
625 2. The Division of Community Development.

- 626 3. The Division of Workforce Services.
- 627 4. The Division of Finance and Administration.
- 628 5. The Division of Information Technology.
- 629 6. The Office of the Secretary.
- 630 7. The Office of Economic Accountability and Transparency,
- 631 which shall:
- 632 a. Oversee the department's critical objectives as
- 633 determined by the secretary and make sure that the department's
- 634 key objectives are clearly communicated to the public.
- 635 b. Organize department resources, expertise, data, and
- 636 research to focus on and solve the complex economic challenges
- 637 facing the state.
- 638 c. Provide leadership for the department's priority issues
- 639 that require integration of policy, management, and critical
- 640 objectives from multiple programs and organizations internal and
- 641 external to the department; and organize and manage external
- 642 communication on such priority issues.
- 643 d. Promote and facilitate key department initiatives to
- 644 address priority economic issues and explore data and identify
- 645 opportunities for innovative approaches to address such economic
- 646 issues.
- 647 e. Promote strategic planning for the department.
- 648 8. The Office of Regulatory Relief.
- 649 Section 3. This act shall take effect July 1, 2023.