

1                                   A bill to be entitled  
 2           An act relating to an additional homestead exemption;  
 3           amending s. 196.031, F.S.; providing an additional  
 4           homestead exemption to be calculated in a specified  
 5           manner for all levies other than school district  
 6           levies; providing for retroactive application under  
 7           certain circumstances; providing an appropriation;  
 8           providing effective dates.

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 10   Be It Enacted by the Legislature of the State of Florida:

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 12           Section 1. Subsection (1) of section 196.031, Florida  
 13   Statutes, is amended to read:

14           196.031   Exemption of homesteads.—

15           (1)(a)   Every person who, on January 1, has the legal title  
 16   or beneficial title in equity to real property in this state and  
 17   who resides thereon and in good faith makes the same his or her  
 18   permanent residence, or the permanent residence of another or  
 19   others legally or naturally dependent upon such person, is  
 20   entitled to an exemption from all taxation, except for  
 21   assessments for special benefits, up to the assessed valuation  
 22   of \$25,000 on the residence and contiguous real property, as  
 23   defined in s. 6, Art. VII of the State Constitution. Such title  
 24   may be held by the entirety, jointly, or in common with  
 25   others, and the exemption may be apportioned among such of the  
 26   owners as shall reside thereon, as their respective interests  
 27   shall appear. If only one of the owners of an estate held by the  
 28   entireties or held jointly with the right of survivorship

29 resides on the property, that owner is allowed an exemption of  
30 up to the assessed valuation of \$25,000 on the residence and  
31 contiguous real property. However, no such exemption of more  
32 than \$25,000 is allowed to any one person or on any one dwelling  
33 house, except that an exemption up to the assessed valuation of  
34 \$25,000 may be allowed on each apartment or mobile home occupied  
35 by a tenant-stockholder or member of a cooperative corporation  
36 and on each condominium parcel occupied by its owner. Except for  
37 owners of an estate held by the entirety or held jointly with  
38 the right of survivorship, the amount of the exemption may not  
39 exceed the proportionate assessed valuation of all owners who  
40 reside on the property. Before such exemption may be granted,  
41 the deed or instrument shall be recorded in the official records  
42 of the county in which the property is located. The property  
43 appraiser may request the applicant to provide additional  
44 ownership documents to establish title.

45 (b) Every person who qualifies to receive the exemption  
46 provided in paragraph (a) is entitled to:

47 1. An additional exemption of up to \$25,000 on the  
48 assessed valuation greater than \$50,000 for all levies other  
49 than school district levies.

50 2. An additional exemption for all levies other than  
51 school district levies in an amount equal to 30 percent of the  
52 homestead property's just value in excess of \$75,000 but less  
53 than or equal to \$200,000, plus 15 percent of the homestead  
54 property's just value in excess of \$200,000 but less than or  
55 equal to \$400,000. The value of the additional homestead  
56 exemption shall be reduced by the difference between the just

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57 value of the property and the assessed value of the property  
58 determined under s. 196.075.

59 Section 2. Effective July 1, 2012, the sum of \$115,056 in  
60 nonrecurring funds is appropriated from the General Revenue Fund  
61 to the Department of State for purposes of publishing, as  
62 required under s. 5(d), Art. XI of the State Constitution, the  
63 proposed constitutional amendment contained in House Joint  
64 Resolution 1289, or a similar joint resolution having  
65 substantially the same specific intent and purpose.

66 Section 3. Except as otherwise expressly provided in this  
67 act, this act shall take effect January 1, 2013, if House Joint  
68 Resolution 1289, or a similar joint resolution having  
69 substantially the same specific intent and purpose, is approved  
70 at the general election to be held in November 2012, or, if  
71 approved at an earlier special election specifically authorized  
72 by law for that purpose, shall take effect upon approval of the  
73 electors and operate retroactively to January 1, 2012.