

1 A bill to be entitled
 2 An act relating to credit unions; amending s. 501.212,
 3 F.S.; exempting credit unions from regulation under
 4 the Florida Deceptive and Unfair Trade Practices Act;
 5 providing an effective date.

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 7 Be It Enacted by the Legislature of the State of Florida:
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9 Section 1. Section 501.212, Florida Statutes, is amended
 10 to read:

11 501.212 Application.—This part does not apply to:

12 (4) Any person or activity regulated under laws
 13 administered by:

14 (a) The Office of Insurance Regulation of the Financial
 15 Services Commission;

16 (b) Banks, credit unions, and savings and loan
 17 associations regulated by the Office of Financial Regulation of
 18 the Financial Services Commission;

19 (c) Banks, credit unions, and ~~or~~ savings and loan
 20 associations regulated by federal agencies; or

21 (d) Any person or activity regulated under the laws
 22 administered by the former Department of Insurance which are now
 23 administered by the Department of Financial Services.

24 Section 2. This act shall take effect July 1, 2017.