

ENROLLED

CS/HB 1347

2017 Legislature

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An act relating to application of the Florida Deceptive and Unfair Trade Practices Act to credit unions; amending s. 501.212, F.S.; exempting credit unions from regulation under the Florida Deceptive and Unfair Trade Practices Act; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (4) of section 501.212, Florida Statutes, is amended to read:

501.212 Application.—This part does not apply to:

- (4) Any person or activity regulated under laws administered by:
 - (a) The Office of Insurance Regulation of the Financial Services Commission;
 - (b) Banks, credit unions, and savings and loan associations regulated by the Office of Financial Regulation of the Financial Services Commission;
 - (c) Banks, credit unions, and ~~or~~ savings and loan associations regulated by federal agencies; or
 - (d) Any person or activity regulated under the laws administered by the former Department of Insurance which are now administered by the Department of Financial Services.

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26 | Section 2. This act shall take effect July 1, 2017. |