

1 A bill to be entitled
 2 An act relating to trust funds; creating the
 3 Sustainable and Renewable Energy Policy Trust Fund
 4 within the Office of Energy under the Department of
 5 Agriculture and Consumer Services; providing for
 6 sources of funds and purposes; providing for annual
 7 carryforward of funds; providing for the future review
 8 and termination or re-creation of the trust fund;
 9 providing a contingent effective date.

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 11 Be It Enacted by the Legislature of the State of Florida:

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 13 Section 1. (1) The Sustainable and Renewable Energy
 14 Policy Trust Fund is created within the Office of Energy under
 15 the Department of Agriculture and Consumer Services. The trust
 16 fund shall be administered by the head of the office or his or
 17 her designee. Funds allocated to the trust fund include funds
 18 received from state appropriations, federal and state grants,
 19 and deposits consisting of the monthly service charge collected
 20 by the electric utilities in the state from every residential,
 21 commercial, and industrial consumer of electric service. The
 22 funds in the trust fund shall be used to support the activities
 23 of the direct-support organization of the office relating to
 24 sustainable and renewable energy projects in this state.

25 (2) Notwithstanding s. 216.301, Florida Statutes, and
 26 pursuant to s. 216.351, Florida Statutes, any balance in the
 27 trust fund at the end of any fiscal year shall remain in the
 28 trust fund and shall be available for carrying out the purposes

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29 | of the trust fund.

30 | (3) In accordance with s. 19(f)(2), Article III of the
31 | State Constitution, the trust fund shall, unless terminated
32 | sooner, be terminated on July 1, 2016. Before its scheduled
33 | termination, the trust fund shall be reviewed as provided in s.
34 | 215.3206(1) and (2), Florida Statutes.

35 | Section 2. This act shall take effect on the same date
36 | that House Bill 1427 or similar legislation takes effect, if
37 | such legislation is adopted in the same legislative session or
38 | an extension thereof and becomes law.