

1 A bill to be entitled
 2 An act relating to exemption of homesteads; contingent
 3 on the results of a certain election, amending s.
 4 196.031, F.S.; increasing the additional exemption for
 5 certain homesteads; requiring the value of certain
 6 homestead exemptions be adjusted annually; or
 7 increasing the additional exemption for certain
 8 homesteads and requiring the value of certain
 9 homesteads be adjusted annually; providing effective
 10 dates.

11
 12 Be It Enacted by the Legislature of the State of Florida:

13
 14 Section 1. Effective upon the effective date of the
 15 amendment to the State Constitution proposed by HJR 7015, 2024
 16 Regular Session, or a similar joint resolution having
 17 substantially the same specific intent and purpose, if such
 18 amendment to the State Constitution is approved at the general
 19 election held in November 2024 or at an earlier special election
 20 specifically authorized by law for that purpose, and if the
 21 amendment to the State Constitution proposed by HJR 7017, 2024
 22 Regular Session, or a similar joint resolution having
 23 substantially the same specific intent and purpose is not
 24 approved at the general election held in November 2024 or at an
 25 earlier special election specifically authorized by law for that

26 | purpose, paragraph (b) of subsection (1) of section 196.031,
 27 | Florida Statutes, is amended to read:

28 | 196.031 Exemption of homesteads.—

29 | (1)

30 | (b) Every person who qualifies to receive the exemption
 31 | provided in paragraph (a) is entitled to an additional exemption
 32 | of up to \$50,000 ~~\$25,000~~ on the assessed valuation greater than
 33 | \$50,000 for all levies other than school district levies.

34 | Section 2. Effective upon the effective date of the
 35 | amendment to the State Constitution proposed by HJR 7017, 2024
 36 | Regular Session, or a similar joint resolution having
 37 | substantially the same specific intent and purpose, if such
 38 | amendment to the State Constitution is approved at the general
 39 | election held in November 2024 or at an earlier special election
 40 | specifically authorized by law for that purpose, and if the
 41 | amendment to the State Constitution proposed by HJR 7015, 2024
 42 | Regular Session or a similar joint resolution having
 43 | substantially the same specific intent and purpose is not
 44 | approved at the general election held in November 2024 or at an
 45 | earlier special election specifically authorized by law for that
 46 | purpose, paragraph (b) of subsection (1) of section 196.031,
 47 | Florida Statutes, is amended to read:

48 | 196.031 Exemption of homesteads.—

49 | (1)

50 | (b) Every person who qualifies to receive the exemption

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51 provided in paragraph (a) is entitled to an additional exemption
52 of up to \$25,000 on the assessed valuation greater than \$50,000
53 for all levies other than school district levies. The value of
54 the exemption provided in this paragraph shall be reassessed
55 annually on January 1 using the percentage change in the
56 Consumer Price Index for All Urban Consumers, U.S. City Average,
57 all items 1967=100, or successor reports for the preceding
58 calendar year as initially reported by the United States
59 Department of Labor, Bureau of Labor Statistics.

60 Section 3. Effective upon the effective date of the
61 amendment to the State Constitution proposed by HJR 7015, 2024
62 Regular Session, or a similar joint resolution having
63 substantially the same specific intent and purpose, if such
64 amendment to the State Constitution is approved at the general
65 election held in November 2024 or at an earlier special election
66 specifically authorized by law for that purpose, and if the
67 amendment to the State Constitution proposed by HJR 7017, 2024
68 Regular Session, or a similar joint resolution having
69 substantially the same specific intent and purpose is also
70 approved at the general election held in November 2024 or at an
71 earlier special election specifically authorized by law for that
72 purpose, paragraph (b) of subsection (1) of section 196.031,
73 Florida Statutes, is amended to read::

74 196.031 Exemption of homesteads.—

75 (1)

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76 (b) Every person who qualifies to receive the exemption
77 provided in paragraph (a) is entitled to an additional exemption
78 of up to \$50,000 ~~\$25,000~~ on the assessed valuation greater than
79 \$50,000 for all levies other than school district levies. The
80 value of the exemption provided in this paragraph shall be
81 reassessed annually on January 1 using the percentage change in
82 the Consumer Price Index for All Urban Consumers, U.S. City
83 Average, all items 1967=100, or successor reports for the
84 preceding calendar year as initially reported by the United
85 States Department of Labor, Bureau of Labor Statistics.

86 Section 4. Except as otherwise expressly provided in this
87 act, this act shall take effect July 1, 2024.