



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin
State Auditor

February 5, 2025

The Honorable John Carson
Chairman, House Retirement Committee
State Capitol, Room 401-E
Atlanta, GA 30334

SUBJECT: State Auditor's Certification
House Bill (LC 56 0293)

Dear Chairman Carson:

This bill would amend provisions under the Employees' Retirement System by establishing the State Law Enforcement Officer Plan (Plan). Under the provisions of this bill, members who meet the definition of 'state law enforcement officer' would be eligible to make an irrevocable election to participate in this new Plan. Participating members would be required to make contributions equivalent to five percent of their earnable compensation and would be eligible to receive an enhanced benefit upon retirement. The amount of the benefit would be dependent on the number of years of creditable service. However, participating members who retire with 25 years of creditable service would receive a monthly retirement benefit equivalent to 80 percent of his or her earnable compensation.

The provisions of this bill would also require the Board of Trustees for the Employees' Retirement System to establish a Deferred Retirement Option Plan (DROP) Account for participating members who do not retire after 25 years of service. The monthly benefit that would have been payable to the member had they retired will be deposited into the DROP Account. The member will be eligible for all funds deposited with interest upon retirement, in addition to their monthly benefit.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

Greg S. Griffin
State Auditor

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