



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin
State Auditor

March 22, 2023

The Honorable John Carson
Chairman, House Retirement Committee
State Capitol, Room 401-E
Atlanta, GA 30334

SUBJECT: State Auditor's Certification
House Bill (LC 43 2846)

Dear Chairman Carson:

This bill would reduce certain waiting periods for the establishment or reestablishment of creditable service in the Employees' Retirement System of Georgia and the Public School Employees Retirement System. Current provisions require members to wait a designated period before they are eligible to purchase certain creditable service. The waiting periods range from one year to ten years. If this legislation is enacted, members would be authorized to purchase such creditable service after 90 days of service.

This bill would also remove certain application deadlines to earn credit in the Employees' Retirement System of Georgia and the Georgia Judicial Retirement System for prior service. Current law requires applications for creditable service to be submitted to the applicable Boards of Trustees within a certain period of time after becoming a member. If this legislation is enacted, the time provisions would be removed. This would allow members to purchase creditable service at any time while a member of the respective retirement system. It should be noted that the provisions of this bill do not change the methods for calculating the amount owed by the member to purchase any creditable service being sought.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

Greg S. Griffin
State Auditor

GSG/cs