



Department of Audits and Accounts
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February 22, 2023

The Honorable Larry Walker, III
State Senator
State Capitol, Room 421-A
Atlanta, GA 30334

SUBJECT: State Auditor's Certification
Senate Bill (LC 43 2708)

Dear Senator Walker:

This bill would amend provisions relating to retirement benefits payable to members of the Georgia Legislative Retirement System. In 2022, the General Assembly passed House Bill 824 which increased retirement benefits for persons who were members of the Georgia Legislative Retirement System on January 1, 2022, and for any person who became a member after such date. The benefits payable to persons who had retired prior to such date and to former vested members would not be affected by this legislation.

This bill would remove this restriction and allow for all retired and vested former members to receive the increased benefits. If this legislation is enacted, the benefits for such members would be increased to \$50/month for each year of creditable service and an additional \$200/month for each year of such member's presiding creditable service.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

s/ GREG S. GRIFFIN

Greg S. Griffin
State Auditor

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