

House Bill 1138

By: Representative Kendrick of the 95th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 10-10-14 of the Official Code of Georgia Annotated, relating to fund
2 administrator and investments relative to the Invest Georgia Fund, so as to provide for an
3 additional factor that the fund administrator shall consider in the selection of venture capital
4 funds; to provide for related matters; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 10-10-14 of the Official Code of Georgia Annotated, relating to fund
8 administrator and investments relative to the Invest Georgia Fund, is amended in paragraph
9 (3) of subsection (e) by deleting "and" at the end of subparagraph (C) and by adding a new
10 subparagraph to read as follows:

11 "(E) Promote and reflect the demographic makeup of Georgia; and"

12 **SECTION 2.**

13 All laws and parts of laws in conflict with this Act are repealed.